DUGAN THOMAS J

Form 4 March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: January 31, Expires:

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0.5

burden hours per response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

03/01/2006

(Print or Type Responses)

1. Name and A DUGAN TH	Symbol	· ·			5. Relationship of Reporting Person(s) to Issuer			
	(TI)		ITE INC	-		(Cho	eck all applicable	e)
(Last)	(First) (M		Earliest Tra	ansaction				
	(Month/D	(Month/Day/Year)					6 Owner	
21919 30TH	03/01/20	03/01/2006			_X_ Officer (gi below)	ve title Oth below) VP, Marketing	er (specify	
						31	vi, marketing	
	4. If Ame	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
		Filed(Mor	th/Day/Year)			Applicable Line) _X_ Form filed by	1 0	
BOTHELL,	WA 98021					Form filed by Person	More than One Ro	eporting
(City)	(State)	Zip) Tabl	e I - Non-D	erivative Secur	rities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	onAcquired (A)	or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (I	D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and	d 5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
				(A))	Reported		
				or		Transaction(s) (Instr. 3 and 4)		
			Code V	Amount (D)	Price	(1115ti. 3 aliu 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

22,500

D

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

7,500

Α

\$0

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option	\$ 40.58	03/01/2006		A	22,500	04/01/2006(1)	03/01/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
DUGAN THOMAS J						
21919 30TH DRIVE SE			Sr VP, Marketing			
BOTHELL, WA 98021						

Signatures

/s/ Shannon Atchison, attorney in fact for Thomas J.

Dugan

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option grant vests monthly becoming fully vested in 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

03/03/2006

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