

AROLA KENNETH
Form 4
February 24, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AROLA KENNETH

2. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
 Officer (give title below) ____ Other (specify below)
VP, Finance and CFO

(Last) (First) (Middle)

C/O ALIGN TECHNOLOGY INC., 881 MARTIN AVE.

3. Date of Earliest Transaction (Month/Day/Year)
02/19/2010

____ Director ____ 10% Owner
 Officer (give title below) ____ Other (specify below)
VP, Finance and CFO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

SANTA CLARA, CA 95050

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/20/2010	02/20/2010	C	6,594	A \$ 0	22,159	D
Common Stock	02/20/2010	02/20/2010	F	2,421	D \$ 17.94	19,738	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Right to Buy (Common Stock)	\$ 17.94	02/19/2010	02/19/2010	A	48,000	02/19/2011 ⁽¹⁾ 02/19/2020	Common Stock
Restricted Stock Unit	\$ 0.0001 ⁽²⁾	02/19/2010	02/19/2010	A	16,000	⁽³⁾ ⁽³⁾	Common Stock
Restricted Stock Unit	\$ 0.0001 ⁽²⁾	02/20/2010	02/20/2010	C	2,292	⁽⁴⁾ ⁽⁴⁾	Common Stock
Restricted Stock Unit	\$ 0.0001 ⁽²⁾	02/20/2010	02/20/2010	C	385	⁽⁵⁾ ⁽⁵⁾	Common Stock
Restricted Stock Unit	\$ 0.0001 ⁽²⁾	02/20/2010	02/20/2010	C	2,667	⁽⁶⁾ ⁽⁶⁾	Common Stock
Restricted Stock Unit	\$ 0.0001 ⁽²⁾	02/20/2010	02/20/2010	C	1,250	⁽⁷⁾ ⁽⁷⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

AROLA KENNETH
C/O ALIGN TECHNOLOGY INC.
881 MARTIN AVE.
SANTA CLARA, CA 95050

VP, Finance and CFO

Signatures

Roger E. George, Atty-in-Fact for Kenneth B. Arola

02/24/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1/4 of the shares subject to the option shall be vested and exercisable one year after the date of grant and the 1/48th of the shares subject to the option shall become vested each month thereafter.

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- (2) Represents par value of ALGN common stock
- (3) 1/4th of the restricted stock unit will become vested one year after the date of grant and 1/4th of the restricted stock unit will vest each year thereafter. Shares will be delivered to the reporting person on each vest date.
1/4th of the restricted stock unit granted on February 20, 2009 became vested on February 20, 2010 and shares were delivered to reporting person on February 22, 2010. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- (5) 1/16th of the restricted stock unit granted on February 27, 2007 became vested on February 20, 2010 and shares were delivered to reporting person on February 22, 2010. The restricted stock unit will continue to vest quarterly and shares will be delivered to reporting person on each vest date.
- (6) 1/3rd of the restricted stock unit granted on February 20, 2008 became vested on February 20, 2010 and shares were delivered to reporting person on February 22, 2010. The restricted stock until will vest on February 20, 2011 and shares will be delivered to reporting person on each vest date.
- (7) 1/4th of the restricted stock unit granted on February 20, 2008 became vested on February 20, 2010 and shares were delivered to reporting person on February 22, 2010. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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