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BLACKROCK MUNIYIELD QUALITY FUND III, INC

Form NSAR-A

March 27, 2012

PAGE 1
000 A000000 01/31/2012
000 C000000 0000883412
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK MUNIYIELD QUALITY FUND III, INC.
001 B000000 811-06540
001 C000000 8004417762
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
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006 000000 N
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008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
008 C000001 801-47710
008 D010001 WILMINGTON
008 D020001 DE
008 D030001 19809
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000002 S
008 C000002 801-56972
008 D010002 PRINCETON
008 D020002 NJ
008 D030002 08540
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)
012 B000001 85-11340
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
012 A000002 BNY MELLON (VRDP)
012 B000002 85-05006
012 C010002 NEW YORK
012 C020002 NY
012 C030002 10289
012 A000003 CITIGROUP GLOBAL MARKETS INC. (VRDP)
012 B000003 85-00000
012 C010003 NEW YORK
012 C020003 NY
012 C030003 10179
013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 BOSTON
013 B020001 MA
013 B030001 02116
014 A000001 BLACKROCK CAPITAL MARKETS, LLC
014 B000001 8-67827
014 A000002 BLACKROCK EXECUTION SERVICES

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014 B000002 8-48719
014 A000003 BLACKROCK FUND DISTRIBUTION COMPANY
014 B000003 8-67795
014 A000004 BLACKROCK INVESTMENTS, LLC
014 B000004 8-48436
014 A000005 HARRIS WILLIAMS LLC
014 B000005 8-53380
014 A000006 PNC CAPITAL MARKETS, INC.
014 B000006 8-32493
014 A000007 PNC INVESTMENTS LLC
014 B000007 8-66195
015 A000001 STATE STREET BANK AND TRUST COMPANY
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015 C010001 BOSTON
015 C020001 MA
015 C030001 02101
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015 A000002 THE BANK OF NEW YORK MELLON
015 B000002 S
015 C010002 NEW YORK
015 C020002 NY
015 C030002 10286
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015 A000003 J.P. MORGAN CHASE BANK
015 B000003 S
015 C010003 NEW YORK
015 C020003 NY
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019 B000000 289
019 C000000 BLKRKADVSR
020 A000001 BANC OF AMERICA SECURITIES LLC
020 B000001 56-2058405
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020 A000002 UBS SECURITIES LLC
020 B000002 13-3873456
020 C000002 1
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022 A000001 FFI INSTITUTIONAL TAX-EXEMPT FUND
022 B000001 22-2509978
022 C000001 137279
022 D000001 104871
022 A000002 CITIGROUP GLOBAL MARKETS, INC.
PAGE 3
022 B000002 11-2418191
022 C000002 29755
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022 A000003 MORGAN STANLEY & CO. INCORPORATED
022 B000003 13-2655998
022 C000003 36154
022 D000003 7380
022 A000004 BANC OF AMERICA SECURITIES LLC
022 B000004 56-2058405
022 C000004 4984
022 D000004 37025
022 A000005 PERSHING LLC
022 B000005 13-2741729
022 C000005 9365
022 D000005 11538
022 A000006 JPMORGAN SECURITIES INC

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| | | | |
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054 I000000 N
 054 J000000 Y
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070 J020000 N
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| 087 | A030000 | MYI |
| 087 | B010000 | PREFERRED STOCK |
| 088 | A000000 | N |

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088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE NEAL J. ANDREWS

TITLE CFO