

STABIO VICTOR P  
Form 4  
December 18, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STABIO VICTOR P

2. Issuer Name and Ticker or Trading Symbol  
HALLADOR ENERGY CO  
[HNRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1660 LINCOLN STREET, SUITE 2700

3. Date of Earliest Transaction (Month/Day/Year)  
12/16/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO

(Street)  
DENVER, CO 80264

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or Price (D)   |  |   |
| COMMON STOCK                    | 12/17/2012                           |  | P                              |   | 2,000 (1)<br>\$ 7.98  | D  |   |
| COMMON STOCK                    | 12/17/2012                           |  | P                              |   | 8,000 (1)<br>\$ 7.99  | D  |   |
| COMMON STOCK                    | 12/17/2012                           |  | P                              |   | 3,000 (1)<br>\$ 8.16  | D  |   |
| COMMON STOCK                    | 12/17/2012                           |  | P                              |   | 2,000 (1)<br>\$ 8.24  | D  |   |
| COMMON STOCK                    | 12/16/2012                           |  | M                              |   | 82,500 (3)<br>\$ 8.07   | D  |   |

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COMMON STOCK 12/16/2012 F 25,641 D \$ 409,439 <sup>(2)</sup> 8.07 <sup>(3)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| STABIO VICTOR P<br>1660 LINCOLN STREET<br>SUITE 2700<br>DENVER, CO 80264 | X             |           | CEO     |       |

## Signatures

Victor P. Stabio 12/18/2012  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned through reporting person's IRA.
- (2) Total shares owned includes 7,000 shares through spouses IRA.
- (3) The reporting person's 82,500 restricted stock units vested December 16, 2012. The reporting person will relinquish 25,641 shares to pay for the taxes due on the vested shares. The reporting person has elected to defer issuance of the net shares (56,859) until 2013.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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