



Edgar Filing: CYBEROPTICS CORP - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8.           |                            |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)  | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Director Stock Option (Right to Buy)       | \$ 10.75   |                                      |  |                                |  | 05/08/1998   | 05/08/2007  | Common Stock | 18,000                     |
| Director Stock Option (Right to Buy)       | \$ 11.71   |                                      |  |                                |  | 05/17/2002   | 05/17/2012  | Common Stock | 4,500                      |
| Director Stock Option (Right to Buy)       | \$ 6.21  |                                      |  |                                |  | 05/16/2003   | 05/16/2013  | Common Stock | 4,500                      |
| Director Stock Option (Right to Buy)       | \$ 21.12   |                                      |  |                                |  | 05/14/2004   | 05/14/2014  | Common Stock | 4,500                      |
| Director Stock Option (Right to Buy)       | \$ 11.42   | 05/16/2005                           |  | M                              | 4,500  | 05/16/2005   | 05/16/2015  | Common Stock | 4,500                      |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
| KELEN ERWIN A                  |               |           |         |       |
|                                | X             |           |         |       |

## Signatures

Erwin A. Kelen

05/16/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.