



Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	07/30/2007	S	100	D	\$ 41.03	0	D
Common Stock	07/30/2007	M	799	A	\$ 32.7917	799	D
Common Stock	07/30/2007	S	799	D	\$ 41.02	0	D
Common Stock	07/30/2007	M	1,420	A	\$ 32.7917	1,420	D
Common Stock	07/30/2007	S	1,420	D	\$ 41.01	0	D
Common Stock	07/30/2007	M	1,043	A	\$ 32.7917	1,043	D
Common Stock	07/30/2007	S	1,043	D	\$ 41	0	D
Common Stock	07/30/2007	M	1,520	A	\$ 32.7917	1,520	D
Common Stock	07/30/2007	S	1,520	D	\$ 40.99	0	D
Common Stock	07/30/2007	M	707	A	\$ 32.7917	707	D
Common Stock	07/30/2007	S	707	D	\$ 40.98	0	D
Common Stock	07/30/2007	M	1,469	A	\$ 32.7917	1,469	D
Common Stock	07/30/2007	S	1,469	D	\$ 40.97	0	D
Common Stock	07/30/2007	M	556	A	\$ 32.7917	556	D
Common Stock	07/30/2007	S	556	D	\$ 40.96	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of SH
			Code	V				
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M		01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M		01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M		01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M		01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M		01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M		01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M		01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M		01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M		01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M		01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

PAYNE DAVID L

X

Chairman, President & CEO

## Signatures

/s/ David L.

08/01/2007

Payne

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year from date of grant.

### Remarks:

This is filing #1 of three filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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