

POLO RALPH LAUREN CORP

Form 4

December 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FARAH ROGER N

(Last) (First) (Middle)

POLO RALPH LAUREN
CORP, 650 MADISON AVE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
POLO RALPH LAUREN CORP
[RL]

3. Date of Earliest Transaction
(Month/Day/Year)
12/12/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	12/12/2006		S	2,300 D	\$ 78.01	425,939.58	D
Class A Common Stock	12/12/2006		S	2,700 D	\$ 78.02	423,239.58	D
Class A Common Stock	12/12/2006		S	700 D	\$ 78.03	422,539.58	D
Class A Common Stock	12/12/2006		S	500 D	\$	422,039.58	D

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Common Stock						78.04		
Class A Common Stock	12/12/2006	S	1,100	D	\$ 78.05	420,939.58	D	
Class A Common Stock	12/12/2006	S	300	D	\$ 78.06	420,639.58	D	
Class A Common Stock	12/12/2006	S	1,100	D	\$ 78.07	419,539.58	D	
Class A Common Stock	12/12/2006	S	1,200	D	\$ 78.08	418,339.58	D	
Class A Common Stock	12/12/2006	S	2,100	D	\$ 78.09	416,239.58	D	
Class A Common Stock	12/12/2006	S	1,300	D	\$ 78.1	414,939.58	D	
Class A Common Stock	12/12/2006	S	1,900	D	\$ 78.11	413,039.58	D	
Class A Common Stock	12/12/2006	S	100	D	\$ 78.12	412,939.58	D	
Class A Common Stock	12/12/2006	S	200	D	\$ 78.14	412,739.58	D	
Class A Common Stock	12/12/2006	S	800	D	\$ 78.15	411,939.58	D	
Class A Common Stock	12/12/2006	S	900	D	\$ 78.16	411,039.58	D	
Class A Common Stock	12/12/2006	S	200	D	\$ 78.17	410,839.58	D	
Class A Common Stock	12/12/2006	S	100	D	\$ 78.18	410,739.58	D	
Class A Common Stock	12/12/2006	S	900	D	\$ 78.24	409,839.58	D	

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Class A Common Stock	12/12/2006	S	800	D	\$ 78.25	409,039.58	D
Class A Common Stock	12/12/2006	S	100	D	\$ 78.27	408,939.58	D
Class A Common Stock	12/12/2006	S	400	D	\$ 78.5	408,539.58	D
Class A Common Stock	12/12/2006	S	600	D	\$ 78.68	407,939.58	D
Class A Common Stock	12/12/2006	S	100	D	\$ 79	407,839.58	D
Class A Common Stock	12/12/2006	S	2,300	D	\$ 79.15	405,539.58 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

FARAH ROGER N
POLO RALPH LAUREN CORP
650 MADISON AVE
NEW YORK, NY 10022

X

President & COO

Signatures

Yen D. Chu,
Attorney-in-Fact

12/12/2006

 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This filing is part two of two Form 4 filings disclosing the transactions taking place on December 12, 2006 for the above reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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