

PATINA OIL &amp; GAS CORP

Form 4

March 10, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SHAW DONALD R**

(Last) (First) (Middle)

1625 BROADWAY, SUITE 2000

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**PATINA OIL & GAS CORP [POG]**

3. Date of Earliest Transaction  
(Month/Day/Year)

03/09/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/09/2005		M		9,626	A	\$ 8.25	12,976	D
Common Stock	03/09/2005		M		1,516	A	\$ 13.59	14,492	D
Common Stock	03/09/2005		M		2,984	A	\$ 13.59	17,476	D
Common Stock	03/09/2005		S		2,984	D	\$ 40.4841	14,492	D
Common Stock	03/09/2005		M		21,000	A	\$ 25.84	35,492	D

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Common Stock	03/09/2005	S	21,000	D	\$ 40.4841	14,492	D	
Common Stock						568	I	401K
Common Stock						1,952	I	Deferred Comp. Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Incentive Stock Option (right to buy)	\$ 8.25	03/09/2005		M	9,626	02/19/2003	02/19/2007	Common Stock	9,
Incentive Stock Option (right to buy)	\$ 13.59	03/09/2005		M	1,516	03/07/2004	03/07/2008	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 13.59	03/09/2005		M	2,984	03/07/2004	03/07/2008	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 25.84	03/09/2005		M	21,000	03/04/2005	03/04/2009	Common Stock	21
Incentive Stock Option (right to buy)	\$ 25.84					03/04/2005	03/04/2009	Common Stock	4,
Incentive Stock Option (right to buy)	\$ 38.55					02/22/2006	02/22/2010	Common Stock	2,

Non-Qualified  
Stock Option \$ 38.55  
(right to buy)

02/22/2006 02/22/2010 Common  
Stock 21

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHAW DONALD R 1625 BROADWAY, SUITE 2000 DENVER, CO 80202			Vice President	

## Signatures

/s/ Donald R.                      03/10/2005  
Shaw

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Table II Column 6 - Exercisable Date: The exercisable dates listed on the form 4 are the first exercisable date from the grant of

Table II Column 8 - Price of Derivative Security: Price of derivative security is zero for stock options on date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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