M4E LLC Form SC 13D/A December 18, 2003

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SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549
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SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)

LYNCH INTERACTIVE CORPORATION (Name of Issuer)

Common Stock Par Value \$0.0001 per share (Title of Class of Securities)

551146103 (CUSIP Number)

John Fikre
Lynch Interactive Corporation
401 Theodore Fremd Ave.
Rye, New York 10580
(914) 921-8821
(Name, Address and Telephone I

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 4, 2003 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Section 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

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13D
1
NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Marc Gabelli
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a)
(b)
SEC USE ONLY
SOURCE OF FUNDS (SEE INSTRUCTIONS)
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2 (d) OR 2 (e)
6
CITIZENSHIP OR PLACE OF ORGANIZATION
  USA
NUMBER OF
SHARES
BENEFICIALLY
OWNED
BY EACH
REPORTING
PERSON
WITH
SOLE VOTING POWER
8,700 (ITEM 5)
SHARED VOTING POWER
NONE
SOLE DISPOSITIVE POWER
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8,700 (ITEM 5)

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10
SHARED DISPOSITIVE POWER
NONE
11
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
8,700 (ITEM 5)
12
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
(SEE INSTRUCTIONS) X
13
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.31%
14
TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
   IN
CUSIP No. 551146103
       13D
NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
M4E LLC
I.D. NO. 13-3056041
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a)
(a)
(b)
3
SEC USE ONLY
SOURCE OF FUNDS (SEE INSTRUCTIONS)
WC
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2 (d) OR 2 (e)
6
CITIZENSHIP OR PLACE OF ORGANIZATION
  New York
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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SOLE VOTING POWER 480,000 (Item 5) SHARED VOTING POWER NONE SOLE DISPOSITIVE POWER 480,000 (Item 5) 10 SHARED DISPOSITIVE POWER NONE 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 480,000 (ITEM 5) 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 17.25% 14

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) $_{\mbox{\footnotesize{CO}}}$

Item 1. Security and Issuer

This Amendment No. 1 to Schedule 13D on the Common Stock of Lynch Interactive Corporation (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D") which was originally filed on December 15, 2003. This Amendment is being filed to correct an inaccuracy in Item 5(a) of the Schedule 13D. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meanings as set forth in the Schedule 13D.

Item 5. Interest In Securities Of The Issuer

Item 5 is amended, in pertinent part, as follows:
(a) The aggregate number of Securities beneficially owned by the Reporting Persons is 488,700 shares, representing 17.57% of the 2,782,151 shares reported as being outstanding in the Issuer's most recent 10-Q for the quarter ended September 30, 2003. The Reporting Persons beneficially own those Securities as follows:

Name
Shares of
Common Stock
% of Class
of
Common
Shares
of

Common Stock

Plus

Option

if

Exercise

% of

Common

Plus

Option

if

Exercise

d

Marc Gabelli

8,700

0.31%

8,700

0.31%

M4E

0

0.00%

480,000

17.25%

 $$\operatorname{Marc}$ Gabelli is deemed to have beneficial ownership of the Securities owned beneficially by M4E. (e) Not applicable.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 18, 2003

MARC J. GABELLI M4E, L.L.C.

By:/s/ James E. McKee James E. McKee Attorney-in-Fact

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