

TAWES ORRIE LEE  
 Form 4  
 September 08, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TAWES ORRIE LEE

2. Issuer Name and Ticker or Trading Symbol  
 HOUSTON AMERICAN ENERGY CORP [HUSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 801 TRAVIS STREET, SUITE 1425  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/06/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 2,832,831   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 119,034   | I  | By spouse                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date                                   | Title        |
| Stock Option (Right to Buy)                | \$ 7.2   |                                      |  |                                |   | 12/02/2008   | 06/02/2018  | Common Stock |
| Stock Option (Right to Buy)                | \$ 2.05  |                                      |  |                                |   | 12/09/2009   | 06/09/2019  | Common Stock |
| Stock Option (Right to Buy)                | \$ 14.08   |                                      |  |                                |   | 12/15/2010   | 06/15/2020  | Common Stock |
| Stock Option (Right to Buy)                | \$ 16.07   |                                      |  |                                |   | 12/13/2011   | 06/13/2021  | Common Stock |
| Stock Option (Right to Buy)                | \$ 1.65  |                                      |  |                                |   | 12/11/2012   | 06/11/2022  | Common Stock |
| Stock Option (Right to Buy)                | \$ 0.3075  |                                      |  |                                |   | 12/11/2013   | 06/11/2023  | Common Stock |
| Stock Option (Right to Buy)                | \$ 0.415   |                                      |  |                                |   | 12/10/2014   | 06/10/2024  | Common Stock |
| Stock Option (Right to Buy)                | \$ 0.2028  |                                      |  |                                |   | 12/09/2015   | 06/09/2025  | Common Stock |
| Stock Option                               | \$ 0.1982  |                                      |  |                                |   | 09/15/2016   | 03/15/2026  | Common Stock |

|  |           |            |  |   |        |                           |                           |  |              |
|--|-----------|------------|--|---|--------|---------------------------|---------------------------|--|--------------|
| (Right to Buy)                           |           |            |  |   |        |                           |                           |  |              |
| Stock Option (Right to Buy)              | \$ 0.2201 |            |  |   |        | 12/07/2016                | 06/07/2026                |  | Common Stock |
| Stock Option (Right to Buy)              | \$ 0.2201 |            |  |   |        | 06/07/2017                | 06/07/2026                |  | Common Stock |
| Warrant                                  | \$ 0.5    |            |  |   |        | 06/23/2017                | 06/23/2018                |  | Common Stock |
| 12% Series A Convertible Preferred Stock | \$ 0.2    |            |  |   |        | 01/31/2017                | 12/31/2050 <sup>(1)</sup> |  | Common Stock |
| Stock Option (Right to Buy)              | \$ 0.485  | 09/06/2017 |  | A | 50,000 | 03/06/2018 <sup>(2)</sup> | 09/06/2027                |  | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| TAWES ORRIE LEE<br>801 TRAVIS STREET, SUITE 1425<br>HOUSTON, TX 77002 |               | X         |         |       |

## Signatures

O. Lee Tawes,  
III                      09/08/2017

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Convertible preferred stock has no expiration date.

(2) The options were granted on September 6, 2017 and are exercisable six months from the date of grant, subject to vesting. The options vest 20% on the date of grant and 80% nine months from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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