

FBL FINANCIAL GROUP INC  
 Form 4  
 February 08, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Happel Charles

(Last) (First) (Middle)  
 5400 UNIVERSITY AVENUE  
 (Street)

WEST DES MOINES, IA 50266  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 FBL FINANCIAL GROUP INC  
 [FFG]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/06/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_X\_\_\_ Officer (give title below) \_\_\_ Other (specify below)  
 Chief Investment Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	02/06/2017		M		396	A	Ⓛ
Class A Common Stock	02/06/2017		D		396	D	\$ 69.1
Class A Common Stock					749,249	I	by Trust <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Restricted Stock Units (Cash Settled)	(1)	02/06/2017		A	1,980	02/06/2017(1) 02/01/2021(1)	Class A Common Stock
Restricted Stock Units (Cash Settled)	(1)	02/06/2017		M	396	02/06/2017 02/01/2021	Class A Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Happel Charles 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266			Chief Investment Officer	

## Signatures

By: Mark Wickham per filed confirming stmt For: Charles Theodore Happel  
Date: 02/07/2017

Signature of Reporting Person: \_\_\_\_\_ Date: \_\_\_\_\_

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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On February 1, 2016 the reporting person was granted performance based cash settled RSU's with a performance goal related to earnings per share to be achieved by the Company in 2016. The Stock Subcommittee of the Management Development and Compensation Committee on February 6, 2017 confirmed the performance goal was met. Each unit of cash settled RSU is the economic equivalent of one share of FBL Financial Group, Inc. Class A Common Stock. The units of cash settled RSU's will be settled in cash on each vesting date. The units vest 20% per year over 5 years. 20% of the units will be exercisable and expire on each vest date.

- (2) Reporting person holds 749.249 shares in a company sponsored 401(k) Plan. Ownership form is indirect and the nature of the indirect beneficial ownership is by trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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