

WILSON CHRISTOPHER J
Form 4
February 27, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILSON CHRISTOPHER J

2. Issuer Name and Ticker or Trading Symbol
CINCINNATI BELL INC [CBB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/24/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

221 EAST FOURTH STREET

VP, General Counsel

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

CINCINNATI, OH 45202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					100,000	I	By Trustee of Executive Deferred Compensation Plan
Common Stock	02/24/2012		M	18,607 A \$ 3.48	335,947	D	
Common Stock	02/24/2012		S	18,607 D \$ 3.83	317,340	D	
Common Stock	02/24/2012		M	1,393 A \$ 3.48	318,733	D	

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Common Stock 02/24/2012 S 1,393 D \$ 3.77 317,340 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V	(A)	(D)	Title	Amount Number of Shares
Option to Buy <u>(1)</u>	\$ 5.655							Common Stock	51,
Option to Buy <u>(1)</u>	\$ 3.7							Common Stock	75,
Option to Buy <u>(1)</u>	\$ 3.995							Common Stock	77,
Option to Buy <u>(1)</u>	\$ 4.735							Common Stock	100
Option to Buy <u>(2)</u>	\$ 4.91							Common Stock	100
Common Stock <u>(2)</u>	\$ 1.39							Common Stock	50,
Option to Buy <u>(2)</u>	\$ 2.91							Common Stock	206
Stock Appreciation Right <u>(3)</u>	\$ 2.54							Common Stock	176
Option to Buy <u>(1)</u>	\$ 3.48	02/24/2012		M		18,607		Common Stock	18,
Option to Buy <u>(1)</u>	\$ 3.48	02/24/2012		M		1,393		Common Stock	1,3

