

PREFORMED LINE PRODUCTS CO
 Form 4
 January 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 David C Sunkle

2. Issuer Name and Ticker or Trading Symbol
 PREFORMED LINE PRODUCTS CO [PLPC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 P.O. BOX 91129
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/05/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 V.P. - Research & Engineering

CLEVELAND, OH 44101
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (D) | Price |
| Common shares, \$2 par value | 01/05/2009 | | M | | 500 | A | \$ 15.125 |
| | | | | | 4,486 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|

| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
|--------------------------------------|-----------|------------|--|------|---|-----|-----|------------------|---------------------------|------------|------------------------------|-------|
| Employee stock option (right to buy) | \$ 15.125 | 01/05/2009 | | M | | | | 500 | 02/16/2001 ⁽²⁾ | 02/15/2010 | Common shares, \$2 par value | 500 |
| Employee stock option (right to buy) | \$ 35.5 | | | | | | | | 01/03/2008 ⁽³⁾ | 01/02/2017 | Common shares, \$2 par value | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| David C Sunkle P.O. BOX 91129 CLEVELAND, OH 44101 | | | V.P. - Research & Engineering | |

Signatures

/s/David C. Sunkle
01/05/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes 2,986 restricted Common shares granted to the Reporting Person pursuant to the Company's Long Term Incentive Plan of 2008. Provided that the Reporting Person has not voluntarily terminated his employment, 596 shares vest and will no longer be subject to risk of forfeiture on 8/29/2011, and depending continued employment and on Company performance, 2,390 shares vest and will no longer be subject to risk of forfeiture on 12/31/2010.
 - (2) Subject shares may be purchased in the amount and subject to the vesting schedule set forth below: Vesting date: 02/16/2001 - 2,500 shares Vesting date: 02/16/2002 - 1,250 shares Vesting date: 02/16/2003 - 1,250 shares

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- (3) Subject shares may be purchased in the amounts and subject to the vesting schedule set forth below: Vesting date: 01/03/2008 - 2,500 shares Vesting date: 01/03/2009 - 1,250 shares Vesting date: 01/03/2010 - 1,250 shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.