Edgar Filing: PERMA FIX ENVIRONMENTAL SERVICES INC - Form 4

PERMA FIX ENVIRONMENTAL SERVICES INC

Form 4

January 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

REEDER JOE

Symbol

(Check all applicable)

PERMA FIX ENVIRONMENTAL SERVICES INC [pesi]

3. Date of Earliest Transaction

X_ Director 10% Owner

(Month/Day/Year)

12/31/2007

Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

106 WEST ROSEMONT AVENUE (Street)

(Middle)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ALEXANDRIA, VA 22301

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	Acquired (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactionr Disposed of (D)			Securities	Ownership	Indirect
(Instr. 3)		any	Code (Instr. 3, 4 and 5)			Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)			Owned	Direct (D)	Ownership
						Following	or Indirect	(Instr. 4)
				,		Reported	(I)	
					(A)	Transaction(s)	(Instr. 4)	
			Code V		or D) Price	(Instr. 3 and 4)		
Common Stock	12/31/2007		A	73,818 A	\$ 2.1675	325,184	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 2.02					<u>(1)</u>	04/30/2013	Common Stock	15,000	
Stock Option	\$ 1.99					(2)	07/29/2013	Common Stock	12,000	
Stock Option	\$ 1.7					(3)	07/28/2014	Common Stock	12,000	
Stock Option	\$ 1.84					<u>(4)</u>	07/27/2015	Common Stock	12,000	
Stock Option	\$ 2.15					(5)	07/27/2016	Common Stock	12,000	
Stock Option	\$ 2.95					<u>(6)</u>	08/02/2017	Common Stock	12,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 9	Director	10% Owner	Officer	Other		
REEDER JOE 106 WEST ROSEMONT AVENUE ALEXANDRIA, VA 22301	X					

Signatures

/s/Joe Reeder 01/02/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option granted 04/30/03 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- Stock Option granted 07/29/03 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.

Reporting Owners 2

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- (3) Stock Option granted 07/28/04 under the Company's 2003 Outside Director's Stock Plan. The options vest fully six months from date of grant.
- (4) Stock Option granted 07/27/05 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (5) Stock Option granted 07/27/06 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (6) Stock Option granted 08/02/07 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.