

ANDERSON RICHARD SIBERT
 Form 4
 June 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ANDERSON RICHARD SIBERT

2. Issuer Name and Ticker or Trading Symbol
 CASCADE CORP [cae]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 PO BOX 20187
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/20/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President & CFO

PORTLAND, OR 97294

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/20/2007		M		24,747 A \$ 14.12	45,268	D
Common Stock	06/20/2007		S		100 D \$ 84.69	45,168	D
Common Stock	06/20/2007		S		1,400 D \$ 84.51	43,768	D
Common Stock	06/20/2007		S		100 D \$ 84.45	43,668	D
Common Stock	06/20/2007		S		100 D \$ 84.38	43,568	D

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Common Stock	06/20/2007	S	400	D	\$ 84.32	43,168	D
Common Stock	06/20/2007	S	100	D	\$ 84.3	43,068	D
Common Stock	06/20/2007	S	200	D	\$ 84.24	42,868	D
Common Stock	06/20/2007	S	800	D	\$ 84.23	42,068	D
Common Stock	06/20/2007	S	400	D	\$ 84.18	41,668	D
Common Stock	06/20/2007	S	300	D	\$ 84.17	41,368	D
Common Stock	06/20/2007	S	400	D	\$ 84.13	40,968	D
Common Stock	06/20/2007	S	200	D	\$ 84.12	40,768	D
Common Stock	06/20/2007	S	100	D	\$ 84.09	40,668	D
Common Stock	06/20/2007	S	447	D	\$ 84.06	40,221	D
Common Stock	06/20/2007	S	1,200	D	\$ 84.04	39,021	D
Common Stock	06/20/2007	S	200	D	\$ 84.02	38,821	D
Common Stock	06/20/2007	S	400	D	\$ 83.99	38,421	D
Common Stock	06/20/2007	S	100	D	\$ 83.98	38,321	D
Common Stock	06/20/2007	S	100	D	\$ 83.96	38,221	D
Common Stock	06/20/2007	S	100	D	\$ 83.94	38,121	D
Common Stock	06/20/2007	S	100	D	\$ 83.93	38,021	D
Common Stock	06/20/2007	S	400	D	\$ 83.92	37,621	D
Common Stock	06/20/2007	S	1,700	D	\$ 83.89	35,921	D
Common Stock	06/20/2007	S	1,200	D	\$ 83.88	34,721	D
	06/20/2007	S	500	D		34,221	D

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Common Stock						\$ 83.84	
Common Stock	06/20/2007	S	1,100	D		\$ 83.83	33,121 D
Common Stock	06/20/2007	S	1,100	D		\$ 83.82	32,021 D
Common Stock	06/20/2007	S	4,900	D		\$ 83.81	27,121 D
Common Stock	06/20/2007	S	400	D		\$ 83.71	26,721 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 14.12	06/20/2007		M	24,747	05/22/2003 ⁽¹⁾	05/22/2013	Common Stock	24,747

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON RICHARD SIBERT PO BOX 20187 PORTLAND, OR 97294			Senior Vice President & CFO	

Signatures

Richard Sibert
Anderson

06/21/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted for 31,000 shares on 05-22-2003 and became exercisable for 25% of the shares on each of the first four anniversaries.

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