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ALABAMA NAT Form 4 October 04, 2007	TIONAL BA	ANCORPO	ORATI	ON						
								OMB A	PPROVAL	
FORM 4	UNITED	STATES		RITIES A			COMMISSION	OMB Number:	3235-0287	
Check this box Januar								urs per		
(Print or Type Respon	ises)									
				er Name an AMA NA ORPORA	TIONAI	- -	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 1029 22ND AVENUE SOUTH			3. Date of Earliest Transaction X (Month/Day/Year) 10/03/2007					rector 10% Owner ficer (give title Other (specify below)		
(Street) 4. If Amendment, Date On Filed(Month/Day/Year) BIRMINGHAM, AL 35205			-	Original 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
	State)	(Zip)				~				
1.Title of 2. Tra	nsaction Date h/Day/Year)	2A. Deeme Execution any	ed Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed	ies (A) or of (D)	Securities Beneficially Owned	of, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	Perso inforn requir	ns who res nation cont ed to respo	or indirectly. spond to the collec ained in this form ond unless the for ntly valid OMB col	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquire (A) or Dispose (D) (Instr. 3, and 5)	d of					(Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u>	10/03/2007		А	V	26.71		(2)	(2)	Common Stock	26.71	\$ 77

Reporting Owners

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Other	
MONTGOMERY WILLIAM D 1029 22ND AVENUE SOUTH BIRMINGHAM, AL 35205	Х				
Signatures					
William E. Matthews V, by powe attorney	10/04/2007				
** Signature of Reporting Person			Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units convert to common stock on a 1-for-1 basis.
- (2) The phantom stock units were accrued under the Alabama National BanCorporation Plan for the Deferral of Compensation for Directors Who Are Not Employees of the Company and are to be settled in common stock at the end of the deferral period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.