Edgar Filing: ALABAMA NATIONAL BANCORPORATION - Form 4

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	A NATIONAL BA	ANCORPORATI	ON				
Form 4 October 04,	2006						
						PPROVAL	
FORM	A 4 UNITED		RITIES AND EXCHANGE ashington, D.C. 20549	COMMISSION	OMB OMB Number:	3235-0287	
Check t	Expires:	January 31,					
if no lor subject Section Form 4	Estimated average burden hours per response (
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17((a) of the Public U	16(a) of the Securities Exchan Jtility Holding Company Act investment Company Act of 1	of 1935 or Section			
(Print or Type	Responses)						
1. Name and BRAGG J0	Address of Reporting OHN R	Symbol	er Name and Ticker or Trading AMA NATIONAL CORPORATION [ALAB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) P.O. BOX	· · · · ·		of Earliest Transaction 'Day/Year) 2006	Director X Officer (give below) Executiv			
(Street)			nendment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BIRMING	HAM, AL 35202-	0686		Form filed by M Person	lore than One R	eporting	
(City)	(State)	(Zip) Ta	ble I - Non-Derivative Securities A	cquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	SecuritiesFeBeneficially(IOwned(I	orm: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Domin dow D	nont on a grant 1.	for each store of		an in dina atla			
Keminder: Re	eport on a separate line	e for each class of sec		prindirectly. spond to the collect		SEC 1474	

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. P
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of					(Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u>	10/03/2006		A	V	103.87		(2)	(2)	Common Stock	103.87	\$ 6

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BRAGG JOHN R P.O. BOX 10686 BIRMINGHAM, AL 35202-0686			Executive Vice President				
Signatures							

William E. Matthews V, by power of attorney

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

10/04/2006

- (1) The units convert to common stock on a 1-for-1 basis.
- (2) The phantom stock units were accrued under the Alabama National BanCorporation Plan for the Deferral of Compensation By Key Employees and are to be settled in common stock at the end of the deferral period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.