

LACKEY BOBBY LEE
 Form 4
 November 12, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LACKEY BOBBY LEE

2. Issuer Name and Ticker or Trading Symbol
 FREEPORT MCMORAN COPPER & GOLD INC [FCX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 18763 CANDLE PARK DR.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/09/2004

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

SPRING, TX 77388

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class B Common Stock	11/09/2004		M	2,500	A	\$ 26.975	5,421 D
Class B Common Stock	11/09/2004		M	2,500	A	\$ 15.195	7,921 D
Class B Common Stock	11/09/2004		M	2,500	A	\$ 11.165	10,421 D
Class B Common	11/09/2004		M	2,500	A	\$ 9.0938	12,921 D

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Stock								
Class B Common Stock	11/09/2004		M	1,639	A	\$ 26.975	14,560	D
Class B Common Stock	11/09/2004		M	1,639	A	\$ 15.195	16,199	D
Class B Common Stock	11/09/2004		M	1,639	A	\$ 11.165	17,838	D
Class B Common Stock	11/09/2004		M	1,639	A	\$ 9.0938	19,477	D
Class B Common Stock	11/09/2004		D	6,556	D	\$ 38.69	12,921	D
Class B Common Stock	11/09/2004		S	6,000	D	\$ 38.45	6,921	D
Class B Common Stock	11/09/2004		S	1,200	D	\$ 38.43	5,721	D
Class B Common Stock ⁽⁹⁾	11/09/2004		S	2,800	D	\$ 38.42	2,921	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of

Options (Right to Buy)	Price	Grant Date	Exercise	Quantity	Expiration	Termination	Class	Shares
Options (Right to Buy)	\$ 26.975	11/09/2004	M	2,500	08/01/2004 ⁽¹⁾	08/01/2013	Class B Common Stock	2,500
Options (Right to Buy)	\$ 15.195	11/09/2004	M	2,500	08/01/2003 ⁽²⁾	08/01/2012	Class B Common Stock	2,500
Options (Right to Buy)	\$ 11.165	11/09/2004	M	2,500	08/01/2002 ⁽³⁾	08/01/2011	Class B Common Stock	2,500
Options (Right to Buy)	\$ 9.0938	11/09/2004	M	2,500	08/01/2001 ⁽⁴⁾	08/01/2010	Class B Common Stock	2,500
Stock Appreciation Rights	\$ 26.975	11/09/2004	M	1,639	08/01/2004 ⁽⁵⁾	08/01/2013	Class B Common Stock	1,639
Stock Appreciation Rights	\$ 15.195	11/09/2004	M	1,639	08/01/2003 ⁽⁶⁾	08/01/2012	Class B Common Stock	1,639
Stock Appreciation Rights	\$ 11.165	11/09/2004	M	1,639	08/01/2002 ⁽⁷⁾	08/01/2011	Class B Common Stock	1,639
Stock Appreciation Rights	\$ 9.0938	11/09/2004	M	1,639	08/01/2001 ⁽⁸⁾	08/01/2010	Class B Common Stock	1,639

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

LACKEY BOBBY LEE
18763 CANDLE PARK DR.
SPRING, TX 77388

Signatures

Kelly C. Simoneaux on behalf of Bobby Lee Lackey pursuant to a power of attorney

11/12/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

(2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

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- (3) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (4) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (5) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (6) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (7) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (8) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (9) The Reporting Persons Class B Common Stock holdings include 2,000 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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