WITTE DEREK

Form 5

February 15, 2005

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

Expires: 2005 Estimated average

1.0

response...

5. Relationship of Reporting Person(s) to

burden hours per

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

OWNERSHIP OF SECURITIES

Transactions Reported

1. Name and Address of Reporting Person *

SILI			Symbol SILICON VALLEY BANCSHARES [SIVB]			Issuer (Check all applicable)				
(Last) 3003 TASM	(First) (I	(Month.	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004			below)	Officer (give title Other (specify			
	(Street)		nendment, Date onth/Day/Year)	Original			6. Individual or Joint/Group Reporting (check applicable line)			
SANTA CI	LARA, CA 95	054					_X_ Form Filed b	by One Reporting y More than One		
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	12/31/2004	Â	<u>J(1)</u>	1	D D	\$ 0	301	I	By self in 401k/ESOP	
Common Stock	Â	Â	Â	Â	Â	Â	2,796	D	Â	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons who respond to the collection of information contained in this form are not required to respond unless (9-02)							

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Da	ate	Amou	ınt of	Derivative
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
		Derivative				Securities			(Instr.	3 and 4)	
		Security				Acquired			`	ĺ	
		J				(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						, ,					
										Amount	
							Date	Expiration		or	
							Exercisable Date	Title Number of			
							Lacroisable		2		
						(A) (D)				Shares	

of D

Is

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
WITTE DEREK 3003 TASMAN DRIVE SANTA CLARA, CA 95054	Â	Â	General Counsel	Â				

Signatures

By: Lisa Bertolet as attorney in fact For: Derek Witte 02/15/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is a participant of a Company sponsored ESOP/401(k) Plan that reports holdings on a unit accounting basis instead of a share accounting basis. This transactions is to report changes in liquidity or unit positions and rounding differences.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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