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BIOTRANSPLANT INC
Form 8-K
May 09, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 8, 2002

BIOTRANSPLANT INCORPORATED

(Exact name of registrant as specified in its charter)

DELAWARE	000-28324	04-3119555
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)
Building 75, Third Avenue Charlestown Navy Yard Charlestown, MA		02129
----- (Address of principal executive offices)		----- (Zip Code)

Registrant's telephone number, including area code: (617) 241-5200

N/A

(Former name or former address, if changed since last report)

Item 5. Other Events.

On May 8, 2002, BioTransplant Incorporated issued a press release announcing a cost reduction program to advance the Company's programs while streamlining operations and reducing overall costs. The cost reduction program includes a reduction in workforce and spending cuts impacting all segments of the Company. See the press release attached hereto as Exhibit 99.1

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

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(c) Exhibits.

See Exhibit Index attached hereto.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 8, 2002

BIOTRANSPLANT INCORPORATED

By: /s/ Richard V. Capasso

Richard V. Capasso
Vice President, Finance and Treasurer

EXHIBIT INDEX

EXHIBIT NO.	EXHIBIT
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Exhibit 99.1	Press Release dated May 8, 2002