

COLLINS T JAY  
Form 4/A  
June 29, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COLLINS T JAY

2. Issuer Name and Ticker or Trading Symbol  
OCEANEERING  
INTERNATIONAL INC [OII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
11911 FM 529  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/01/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, Chief Exec. Officer

HOUSTON, TX 77041-3011

4. If Amendment, Date Original Filed(Month/Day/Year)  
06/02/2006

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/28/2006		G	V 200 D \$ 0	146,050 <sup>(2)</sup>	D	
Common Stock	05/18/2006		G	V 300 D \$ 0	145,750 <sup>(2)</sup>	D	
Common Stock	06/01/2006		M	7,500 A \$ 37.27	153,250	D	
Common Stock	06/01/2006		S	200 D \$ 77.78	153,050	D	
Common Stock	06/01/2006		S	550 D \$ 77.6	152,500	D	

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Common Stock	06/01/2006	S	150	D	\$ 77.68	152,350	D
Common Stock	06/01/2006	S	350	D	\$ 77.55	152,000	D
Common Stock	06/01/2006	S	1,000	D	\$ 77.57	151,000	D
Common Stock	06/01/2006	S	250	D	\$ 77.65	150,750	D
Common Stock	06/01/2006	S	250	D	\$ 77.5	150,500	D
Common Stock	06/01/2006	S	250	D	\$ 77.34	150,250	D
Common Stock	06/01/2006	S	250	D	\$ 77.53	150,000	D
Common Stock	06/01/2006	S	900	D	\$ 77.3	149,100	D
Common Stock	06/01/2006	S	400	D	\$ 77.29	148,700	D
Common Stock	06/01/2006	S	100	D	\$ 77.32	148,600	D
Common Stock	06/01/2006	S	100	D	\$ 77.28	148,500	D
Common Stock	06/01/2006	S	50	D	\$ 77.35	148,450	D
Common Stock	06/01/2006	S	100	D	\$ 77.54	148,350	D
Common Stock	06/01/2006	S	400	D	\$ 77.7	147,950	D
Common Stock	06/01/2006	S	400	D	\$ 77.66	147,550	D
Common Stock	06/01/2006	S	100	D	\$ 77.59	147,450	D
Common Stock	06/01/2006	S	100	D	\$ 77.69	147,350	D
Common Stock	06/01/2006	S	100	D	\$ 77.78	147,250	D
Common Stock	06/01/2006	S	500	D	\$ 77.72	146,750	D
Common Stock	06/01/2006	S	100	D	\$ 77.69	146,650	D
	06/01/2006	S	500	D		146,150	D

Common Stock					\$				77.39
Common Stock	06/01/2006		S	100	D	\$	146,050		77.84
Common Stock	06/01/2006		S	300	D	\$	145,750 <sup>(1)</sup>		77.64

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right-to-buy)	\$ 37.27	06/01/2006		M	7,500	06/27/2005 12/26/2009	Common Stock	7,500 <sup>(1)</sup>	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLLINS T JAY 11911 FM 529 HOUSTON, TX 77041-3011		X		President, Chief Exec. Officer

## Signatures

George R. Haubenreich, Jr., Attorney-in-Fact for T. Jay Collins  
06/29/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- All numbers of shares and per share prices are shown without adjustment for a two-for-one stock split to be effected by means of a stock distribution with a record date of May 25, 2006 and distribution date of June 16, 2006, because ex-distribution trading has been deferred until June 19, 2006.
- (1)
  - (2) Gifts were made prior to the two-for-one stock split.

### Remarks:

On the original filing made on June 2, 2006, inadvertently put date of earliest transaction in Box 3 as March 28, 2006 which tr

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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