

UFP TECHNOLOGIES INC
 Form 4
 May 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAILLY R JEFFREY

(Last) (First) (Middle)

**C/O UFP TECHNOLOGIES,
 INC., 172 EAST MAIN STREET**

(Street)

GEORGETOWN, MA 01833

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

UFP TECHNOLOGIES INC [UFPT]

3. Date of Earliest Transaction (Month/Day/Year)

05/21/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, \$.01 Par Value	05/21/2008		S	200	D \$ 14	573,443	D
Common Stock, \$.01 Par Value	05/21/2008		S	400	D \$ 14.01	573,043	D
Common Stock, \$.01 Par Value	05/21/2008		S	500	D \$ 14.02	572,543	D
Common Stock, \$.01	05/21/2008		S	125	D \$ 14.05	572,418	D

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Par Value							
Common Stock, \$.01 Par Value	05/21/2008	S	600	D	\$ 14.07	571,818	D
Common Stock, \$.01 Par Value	05/21/2008	S	300	D	\$ 14.08	571,518	D
Common Stock, \$.01 Par Value	05/21/2008	S	1,000	D	\$ 14.09	570,518	D
Common Stock, \$.01 Par Value	05/21/2008	S	6,046	D	\$ 14.1	564,472	D
Common Stock, \$.01 Par Value	05/21/2008	S	3,153	D	\$ 14.11	561,319	D
Common Stock, \$.01 Par Value	05/21/2008	S	1,231	D	\$ 14.12	560,088	D
Common Stock, \$.01 Par Value	05/21/2008	S	1,197	D	\$ 14.13	558,891	D
Common Stock, \$.01 Par Value	05/21/2008	S	1,784	D	\$ 14.14	557,107	D
Common Stock, \$.01 Par Value	05/21/2008	S	400	D	\$ 14.15	556,707	D
Common Stock, \$.01 Par Value	05/21/2008	S	200	D	\$ 14.16	556,507	D
Common Stock, \$.01 Par Value	05/21/2008	S	400	D	\$ 14.17	556,107	D
Common Stock, \$.01 Par Value	05/21/2008	S	300	D	\$ 14.18	555,807	D
Common Stock, \$.01 Par Value	05/21/2008	S	200	D	\$ 14.19	555,607	D
Common Stock, \$.01 Par Value	05/21/2008	S	1,200	D	\$ 14.2	554,507	D

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Common Stock, \$.01 Par Value	05/21/2008	S	600	D	\$ 14.21	553,807	D
Common Stock, \$.01 Par Value	05/21/2008	S	400	D	\$ 14.22	553,407	D
Common Stock, \$.01 Par Value	05/21/2008	S	1,400	D	\$ 14.23	552,007	D
Common Stock, \$.01 Par Value	05/21/2008	S	700	D	\$ 14.24	551,307	D
Common Stock, \$.01 Par Value	05/21/2008	S	500	D	\$ 14.25	550,807	D
Common Stock, \$.01 Par Value	05/21/2008	S	300	D	\$ 14.26	550,507	D
Common Stock, \$.01 Par Value	05/21/2008	S	800	D	\$ 14.28	549,707	D
Common Stock, \$.01 Par Value	05/21/2008	S	500	D	\$ 14.29	549,207	D
Common Stock, \$.01 Par Value	05/21/2008	S	400	D	\$ 14.3	548,807	D
Common Stock, \$.01 Par Value	05/21/2008	S	200	D	\$ 14.32	548,607	D
Common Stock, \$.01 Par Value	05/21/2008	S	1,660	D	\$ 14.34	546,947	D
Common Stock, \$.01 Par Value	05/21/2008	S	200	D	\$ 14.38	546,747 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAILLY R JEFFREY C/O UFP TECHNOLOGIES, INC. 172 EAST MAIN STREET GEORGETOWN, MA 01833	X	X	President and CEO	

Signatures

Patrick J. Kinney, Jr., as attorney-in-fact for R. Jeffrey Bailly 05/22/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) (1 of 2)

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