

UFP TECHNOLOGIES INC  
Form 4  
June 02, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WORRELL PETER R**

(Last) (First) (Middle)

**C/O UFP TECHNOLOGIES, INC., 172 EAST MAIN STREET**

(Street)

**GEORGETOWN, MA 01833**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**UFP TECHNOLOGIES INC [UFPT]**

3. Date of Earliest Transaction (Month/Day/Year)

**06/01/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$.01 Par Value	06/01/2006		M		14,894 A \$ 1.2	14,894	D
Common Stock, \$.01 Par Value	06/01/2006		M		4,500 A \$ 1.1	19,394	D
Common Stock, \$.01 Par Value	06/01/2006		M		8,170 A \$ 3.11	27,564	D
Common Stock, \$.01	06/01/2006		S		2,355 D \$ 5.59	25,209	D

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Par Value							
Common Stock, \$.01 Par Value	06/01/2006	S	2,400	D	\$ 5.6	22,809	D
Common Stock, \$.01 Par Value	06/01/2006	S	3,314	D	\$ 5.61	19,495	D
Common Stock, \$.01 Par Value	06/01/2006	S	208	D	\$ 5.62	19,287	D
Common Stock, \$.01 Par Value	06/01/2006	S	2,992	D	\$ 5.63	16,295	D
Common Stock, \$.01 Par Value	06/01/2006	S	1,600	D	\$ 5.65	14,695	D
Common Stock, \$.01 Par Value	06/01/2006	S	400	D	\$ 5.68	14,295	D
Common Stock, \$.01 Par Value	06/01/2006	S	5,595	D	\$ 5.7	8,700	D
Common Stock, \$.01 Par Value	06/01/2006	S	2,700	D	\$ 5.75	6,000	D
Common Stock, \$.01 Par Value	06/01/2006	S	5,000	D	\$ 5.77	1,000	D
Common Stock, \$.01 Par Value	06/01/2006	S	1,000	D	\$ 5.8	0	D
Common Stock, \$.01 Par Value	06/02/2006	M	29	A	\$ 3.11	29	D
Common Stock, \$.01 Par Value	06/02/2006	M	4,500	A	\$ 3.11	4,529	D
Common Stock, \$.01 Par Value	06/02/2006	M	6,971	A	\$ 3.12	11,500	D
Common Stock, \$.01 Par Value	06/02/2006	M	3,500	A	\$ 3.68	15,000	D

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Common Stock, \$.01 Par Value	06/02/2006	S	12,900	D	\$ 5.7	2,100	D
Common Stock, \$.01 Par Value	06/02/2006	S	100	D	\$ 5.73	2,000	D
Common Stock, \$.01 Par Value	06/02/2006	S	2,000	D	\$ 5.82	0 <sup>(1)</sup> <sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.2	06/01/2006		M	14,894	06/04/2003 06/04/2013	Common Stock, \$.01 Par Value 14,894
Stock Option (Right to Buy)	\$ 1.1	06/01/2006		M	4,500	07/01/2003 07/01/2013	Common Stock, \$.01 Par Value 4,500
Stock Option (Right to Buy)	\$ 3.11	06/01/2006		M	8,170	06/02/2004 06/02/2014	Common Stock, \$.01 Par Value 8,170
Stock Option (Right to Buy)	\$ 3.11	06/02/2006		M	29	06/02/2004 06/02/2014	Common Stock, \$.01 Par Value 29
	\$ 3.11	06/02/2006		M	4,500	07/01/2004 07/01/2014	4,500

Stock Option (Right to Buy)								Common Stock, \$.01 Par Value	
Stock Option (Right to Buy)	\$ 3.12	06/02/2006	M	6,971	06/02/2005	06/02/2015		Common Stock, \$.01 Par Value	6,971
Stock Option (Right to Buy)	\$ 3.68	06/02/2006	M	3,500	07/01/2005	07/01/2015		Common Stock, \$.01 Par Value	3,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WORRELL PETER R C/O UFP TECHNOLOGIES, INC. 172 EAST MAIN STREET GEORGETOWN, MA 01833		X		

## Signatures

Patrick J. Kinney, Jr. as attorney-in-fact for Peter R. Worrell  
06/02/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person also holds 10,000 shares indirectly by the Bigelow Company Profit Sharing Plan and Trust
- (2) The reporting person also holds 4,400 shares indirectly by his spouse. The reporting person disclaims beneficial ownership of the shares held by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.