

REGENERON PHARMACEUTICALS INC
 Form 4
 September 12, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLDBERG MURRAY A

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
REGENERON PHARMACEUTICALS INC [REGN]

3. Date of Earliest Transaction (Month/Day/Year)
 09/08/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 SVP Finance and Admin CFO Trea

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock | 09/08/2011 | | <u>M</u> ⁽¹⁾ | 26,000 | A \$ 11.64 | 103,734 | D |
| Common Stock | 09/08/2011 | | <u>F</u> ⁽¹⁾ | 4,168 | D \$ 72.6 | 99,566 | D |
| Common Stock | 09/08/2011 | | <u>F</u> ⁽¹⁾ | 10,090 | D \$ 72.6 | 89,476 | D |
| Common Stock | 09/09/2011 | | <u>S</u> ⁽¹⁾ | 3,942 | D \$ 67.19 | 85,534 | D |
| | | | | | (2) | | |

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|--------------|------------|-------------------------|-------|---|---------------------------|--------|---|-------------------|
| Common Stock | 09/09/2011 | <u>S</u> ⁽¹⁾ | 3,400 | D | \$ 68.45 <u>(3)</u> | 82,134 | D | |
| Common Stock | 09/09/2011 | <u>S</u> ⁽¹⁾ | 200 | D | \$ 69.08 <u>(4)</u> | 81,934 | D | |
| Common Stock | | | | | | 5,416 | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 11.64 | 09/08/2011 | | <u>M</u> ⁽¹⁾ | 26,000 | <u>(5)</u> | 12/19/2015 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 72.6 | 09/08/2011 | | <u>A</u> ⁽¹⁾ | 4,168 | 09/08/2011 | 12/19/2015 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GOLDBERG MURRAY A 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591 | | | SVP Finance and Admin CFO Treas | |

Signatures

/s/**Murray A. Goldberg
Date: 09/12/2011

__Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
Represents volume-weighted average price of sales of 3,942 shares of Company stock on September 9, 2011 at prices ranging from
- (2) \$67.00 to \$67.92 Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the trust on September 9, 2011 at each separate price.
Represents volume-weighted average price of sales of 3,400 shares of Company stock on September 9, 2011 at prices ranging from
- (3) \$68.01 to \$68.93 Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the trust on September 9, 2011 at each separate price
Represents volume-weighted average price of sales of 200 shares of Company stock on September 9, 2011 at prices ranging from \$69.04
- (4) to \$69.11. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the trust on September 9, 2011 at each separate price.
- (5) The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.
- (6) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is/are not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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