BURAN JOHN R

Form 5

February 14, 2005

OMB APPROVAL FORM 5 OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2005 Estimated average burden hours per response... 1.0

Number:

Expires:

3235-0362

January 31,

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Address of Reporting Person *BURAN JOHN R	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	FLUSHING FINANCIAL CORP [FFIC]	(Check all applicable)			
(Last) (First) (Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below)			
1979 MARCUS AVENUE, SUITE E140		Executive VP & COO			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting			
		(check applicable line)			
LAKE SUCCESS, NY 11042		X Form Filed by One Reporting Person			

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State) (Z	Zip) Table	I - Non-Deriv	vative Sec	uritie	s Acqui	ired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	40,852	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	633 (1)	I	401(k)
Common Stock	Â	Â	Â	Â	Â	Â	2,838 (2)	I	PSP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and An Underlying Sec (Instr. 3 and 4)		Securities	8. Pric Deriva Securit (Instr.	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	Â	Â	Â	Â	Â	(4)	(4)	Common Stock	2,296	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BURAN JOHN R

1979 MARCUS AVENUE, SUITE E140 Â X Â Executive VP & COO Â

LAKE SUCCESS, NYÂ 11042

Signatures

Signed by Russell A. Fleishman under Power of

02/14/2005

Attorney by John R. Buran

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in FSB 401(k) plan a/o 12/31/04.
- (2) Shares held in Stock Based Profit Sharing Plan a/o 12/31/04.
- (3) 1-for-1
- (4) Includes amounts credited to Mr. Buran's account thorugh 12/31/04. The vested portion of the account balance will be paid in a cash lump sum or in installments as elected by the reporting person commencing upon termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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