

ALIGN TECHNOLOGY INC  
Form 4  
February 23, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HEDGE LEN

(Last) (First) (Middle)

C/O ALIGN TECHNOLOGY  
INC, 881 MARTIN AVENUE

(Street)

SANTA CLARA, CA 95050

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ALIGN TECHNOLOGY INC  
[ALGN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/20/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
SVP, Bus. Operations

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/20/2009	02/20/2009	C		2,938	A	\$ 0
Common Stock	02/20/2009	02/20/2009	F		1,051	D	\$ 7.81

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	(A) (D)	Date Exercisable Expiration Date	Title
Restricted Stock Unit	\$ 0.0001 <sub>(1)</sub>	02/20/2009	02/20/2009	C	2,000	<u>(2)</u> <u>(2)</u>	Common Stock
Restricted Stock Unit	\$ 0.0001 <sub>(1)</sub>	02/20/2009	02/20/2009	C	938	<u>(3)</u> <u>(3)</u>	Common Stock
Right to Buy (Common Stock)	\$ 7.81	02/20/2009	02/20/2009	A	42,390	02/20/2010 <sup>(4)</sup> 02/20/2019	Common Stock
Restricted Stock Unit	\$ 0.0001 <sub>(1)</sub>	02/20/2009	02/20/2009	A	14,130	<u>(5)</u> <u>(5)</u>	Common Stock

## Reporting Owners

**Reporting Owner Name / Address****Relationships**

Director 10% Owner Officer Other

HEDGE LEN  
C/O ALIGN TECHNOLOGY INC  
881 MARTIN AVENUE  
SANTA CLARA, CA 95050

SVP, Bus. Operations

## Signatures

Roger E. George, Atty-in-Fact for Len  
Hedge

02/23/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents par value of ALGN common stock

(2) 1/4th of the restricted stock unit granted on February 20, 2008 became vested on February 20, 2009 and shares were delivered to the reporting person on that date. The restricted stock unit will continue to vest quarterly and vested shares will be delivered to the reporting person on each vest date.

(3) 1/6th of the restricted stock unit granted on February 20, 2007 became vested on February 20, 2009 and shares were delivered to the reporting person on that date. The restricted stock unit will continue to vest quarterly and vested shares will be delivered to the reporting person on each vest date.

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- (4) 1/4th of the shares subject to the option shall be vested and exercisable one year after the date of grant and 1/48th of the shares subject to the option shall become vested each month thereafter.
- (5) 1/4th of the restricted stock unit will vest one year after the date of grant and 1/4th of the restricted stock unit will vest each year thereafter on the anniversary of the date of grant. Vested shares will be delivered to the reporting person on each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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