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January 1, 2012 - May 31, 2012

Franklin Focused Core Equity Fund

January 1, 2012 - May 31, 2012

Franklin Growth Opportunities Fund

January 1, 2012 - May 31, 2012

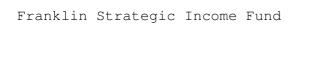
Franklin Natural Resources Fund

January 1, 2012 - May 31, 2012

Franklin Small Cap Growth Fund

January 1, 2012 - May 31, 2012

Franklin Small-Mid Cap Growth Fund



January 1, 2012 - May 31, 2012

Franklin High Income Trust:

Franklin High Income Fund

January 1, 2012 - May 31, 2012

Franklin Money Fund

January 1, 2012 - May 31, 2012

Franklin Templeton Money Fund Trust:

Franklin Templeton Money Fund		
January 1, 2012 - May 31, 2012		
Institutional Fiduciary Trust:		
Money Market Portfolio		
January 1, 2012 - May 31, 2012		
Franklin Global Trust:		

Franklin International Growth Fund

January 1, 2012 - May 31, 2012

Franklin Large Cap Equity Fund

January 1, 2012 - May 31, 2012

Franklin Templeton Emerging Market Debt Opportunities Fund

January 1, 2012 - May 31, 2012

Franklin Gold and Precious Metals Fund

January 1, 2012 - May 31, 2012

Franklin Universal Trust

Templeton China World Fund

January 1, 2012 - May 31, 2012

Templeton Emerging Markets Fund

January 1, 2012 - May 31, 2012

Templeton Emerging Markets Income Fund

January 1, 2012 - May 31, 2012

Templeton Global Income Fund

Templeton Income Trust:

Templeton Global Bond Fund

January 1, 2012 - May 31, 2012

Templeton Global Total Return Fund

January 1, 2012 - May 31, 2012

Templeton International Bond Fund

January 1, 2012 - May 31, 2012

Franklin Custodian Funds:

Franklin DynaTech Fund

January 1, 2012 - May 31, 2012

Franklin Growth Fund

January 1, 2012 - May 31, 2012

Franklin Income Fund

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Franklin U.S. Government Securities Fund

January 1, 2012 - May 31, 2012

Franklin Utilities Fund

January 1, 2012 - May 31, 2012

Franklin Strategic Mortgage Portfolio

January 1, 2012 - May 31, 2012

Franklin Investors Securities Trust:

Franklin Adjustable U.S. Government Securities Fund

January 1, 2012 - May 31, 2012

Franklin Balanced Fund

January 1, 2012 - May 31, 2012

Franklin Convertible Securities Fund

January 1, 2012 - May 31, 2012

Franklin Equity Income Fund

January 1, 2012 - May 31, 2012

Franklin Floating Rate Daily Access Fund

January 1, 2012 - May 31, 2012

Franklin Limited Maturity U.S. Government Securities Fund

January 1, 2012 - May 31, 2012

Franklin Low Duration Total Return Fund

January 1, 2012 - May 31, 2012

Franklin Total Return Fund

January 1, 2012 - May 31, 2012

Franklin Templeton Global Trust:

Franklin Templeton Hard Currency

Franklin Templeton International Trust:

Franklin India Growth Fund

January 1, 2012 - May 31, 2012

Franklin Templeton Global Allocation Fund

January 1, 2012 - May 31, 2012

Franklin World Perspectives Fund

January 1, 2012 - May 31, 2012

Franklin Value Investors Trust:

Franklin All Cap Value Fund

January 1, 2012 - May 31, 2012

Franklin Balance Sheet Investment Fund

January 1, 2012 - May 31, 2012

Franklin Large Cap Value Fund

January 1, 2012 - May 31, 2012

Franklin MicroCap Value Fund

January 1, 2012 - May 31, 2012

Franklin MidCap Value Fund

January 1, 2012 - May 31, 2012

Franklin Small Cap Value Fund

Templeton Developing Markets Trust

January 1, 2012 - May 31, 2012

Franklin Templeton Fund Allocator Series:

Franklin Templeton 2015 Retirement Target Fund

January 1, 2012 - May 31, 2012

Franklin Templeton 2025 Retirement Target Fund

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Franklin Templeton 2035 Retirement Target Fund

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Franklin Templeton 2045 Retirement Target Fund

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Franklin Templeton Conservative Allocation Fund

January 1, 2012 - May 31, 2012

Franklin Templeton Corefolio Allocation Fund

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Franklin Templeton Founding Funds Allocation Fund

January 1, 2012 - May 31, 2012

Franklin Templeton Growth Allocation Fund

January 1, 2012 - May 31, 2012

Franklin Templeton Moderate Allocation Fund

January 1, 2012 - May 31, 2012

Franklin Templeton Multi-Asset Real Return Fund

December 19, 2011 - May 31, 2012

Franklin Templeton Variable Insurance Products Trust:

Franklin Flex Cap Growth Securities Fund

January 1, 2012 - May 31, 2012

Franklin Large Cap Value Securities Fund

January 1, 2012 - May 31, 2012

Franklin Rising Dividends Securities Fund

January 1, 2012 - May 31, 2012

Franklin Small Cap Value Securities Fund

January 1, 2012 - May 31, 2012

Franklin Small-Mid Cap Growth Securities Fund

Franklin Strategic Income Securities Fund

January 1, 2012 - May 31, 2012

Franklin Templeton VIP Founding Funds Allocation Fund

January 1, 2012 - May 31, 2012

Templeton Developing Markets Securities Fund

January 1, 2012 - May 31, 2012

Templeton Foreign Securities Fund

January 1, 2012 - May 31, 2012

Templeton Dragon Fund, Inc.

Templeton Institutional Funds:

Foreign Equity Series

January 1, 2012 - May 31, 2012

Emerging Markets Series