ALEXION PHARMACEUTICALS INC

Form 4

March 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock, par

(Print or Type Responses)

1. Name and A JACKSON	2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC [ALXN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) C/O ALEX PHARMAC KNOTTER	CEUTICALS, IN	of Earliest Transaction Day/Year) 2005				Director 10% Owner Officer (give titleX Other (specify below) Former Director						
CHECHIDI	(Street) 4. If Amendment, Date Origina Filed(Month/Day/Year)					al		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	E, CT 06410	(7:m)						Person				
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	ned n Date, if Day/Year)	Code (Instr. 3, 4 and 5) ar) (Instr. 8) (A) or			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock, par value \$.0001	03/09/2005			A	7,500	A	\$ 14.125	7,500	D			
Common Stock, par value \$.0001	03/09/2005			A	1,334	A	\$ 10.74	8,834	D			
Common	03/09/2005			S	8,834	D	\$ 20.19	0	D			

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value \$.0001

Common

Stock, par value 03/09/2005 A 1,300 D 1,300 D \$.0001

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Option to Purchase Common Stock, par value \$.0001	\$ 14.125	03/09/2005		M		7,500	09/14/2000	09/14/2009	Common Stock, par value \$.0001	7,500
Option to Purchase Common Stock, par value \$.0001	\$ 10.74	03/09/2005		M		1,334	03/04/2004	03/04/2013	Common Stock, par value \$.0001	1,334
Option to Purchase Common Stock, par value \$.0001	\$ 20.38	03/09/2005		A	5,000 (2)		03/09/2005	03/09/2015	Common Stock, par value \$.0001	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JACKSON JERRY T C/O ALEXION PHARMACEUTICALS, INC. 352 KNOTTER DRIVE CHESHIRE, CT 06410

Former Director

Signatures

/s/ Jerry T. 03/10/2005 Jackson

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of Stock under the 2004 Incentive Plan pursuant to consulting arrangement with Company.
- (2) Award of Options under the 2004 Incentive Plan pursuant to the consulting arrangement with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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