PETERSON ROBERT W Form 3 January 06, 2012 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> PETERSON ROBERT W	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol PIPER JAFFRAY COMPANIES [PJC]			
(Last) (First) (Middle)	01/01/2012	4. Relationship of R Person(s) to Issuer	eporting	5. If Amendment, Date Original Filed(Month/Day/Year)	
800 NICOLLET MALL (Street)		(Check all app	plicable)	6. Individual or Joint/Group	
MINNEAPOLIS, MN 55402		Director10% Owner XOfficerOther (give title below) (specify below) Head of Global Equities		Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table I - N	on-Derivative S	ecurities Be	neficially Owned	
1.Title of Security (Instr. 4)	2. Amount of Beneficially (Instr. 4)	Owned Owned Form Direc	ership Owne n: (Instr. ct (D) direct	1	
Common Stock	104,036		D Â		
Common Stock	1,013		I By P	JC Retirement Plan (1)	
Common Stock	14		I By I	RA	
Common Stock	1,000		I By S	pouse's IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial

3235-0104

January 31,

2005

0.5

Number:

Expires:

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(Instr. 4)	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	02/12/2007(2)	02/12/2014	Common Stock	1,938	\$ 47.3	D	Â
Employee Stock Option (right to buy)	02/22/2008(3)	02/22/2015	Common Stock	6,250	\$ 39.62	D	Â
Employee Stock Option (right to buy)	02/21/2009(4)	02/21/2016	Common Stock	4,269	\$ 47.85	D	Â
Employee Stock Option (right to buy)	02/15/2010(5)	02/15/2017	Common Stock	4,464	\$ 70.13	D	Â
Employee Stock Option (right to buy)	02/15/2011 <u>(6)</u>	02/15/2018	Common Stock	16,981	\$ 41.09	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
PETERSON ROBERT W 800 NICOLLET MALL MINNEAPOLIS, MN 55402	Â	Â	Head of Global Equities	Â	
Signatures					
/s/ James L. Chosy for Robert W. Peterson		01/06/	/2012		

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on a plan report dated JDecember 13, 2011.
- (2) Option vested in full on February 12, 2007.
- (3) Option vested in full on February 22, 2008.
- (4) Option vested in full on February 21, 2009.
- (5) Option vested in full on February 15, 2010.
- (6) Option vested in full on February 15, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.