

MPHASE TECHNOLOGIES INC
Form SC 13D
January 22, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO

RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

mPhase Technologies Inc.

(Name of Issuer)

COMMON STOCK, \$.001 VALUE

(Title of Class of Securities)

62472C 10 2

(CUSIP Number)

Gustave T. Dotoli

mPhase Technologies Inc.

245 Rutgers Place

Nutley, New Jersey 07110

(973-667-0037)

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 11, 2019

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f), or 13d-1(g), check the following box:

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAMES OF REPORTING PERSON

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

1

GUSTAVE DOTOLI

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

SOURCE OF FUNDS

4

OO

**CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D)
OR 2(E)**

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States of America

Number of **SOLE VOTING POWER**

shares 7

beneficially 250,425,000 shares of common stock

8 **SHARED VOTING POWER**

owned by

each 3,698,869,504 shares of common stock owned by Patricia Dotoli (wife)
SOLE DISPOSITIVE POWER
reporting 9
person
with 250,425,000 shares of common stock
10 **SHARED DISPOSITIVE POWER**

3,949,294,504 shares of common stock owned by Patricia Dotoli (wife)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11
3,949,294,504 shares of common stock
CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE
12 **INSTRUCTIONS)**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13
7.05%
TYPE OF REPORTING PERSON

14
IN

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The following constitutes the Schedule 13D filed by the Undersigned (the “Schedule 13D”).

Item 1. Security and the Issuer.

This Statement on Schedule 13D (“Statement”) is filed with respect to the Common Stock, no par value of mPhase Technologies, Inc. (the “Issuer”), whose principal executive offices are located at 9841 Washington Blvd, Suite 390, Gaithersburg, Maryland 20578. Such class of securities is hereinafter referred to as “Common Stock”.

Item 2. Identity and Background.

Items 2(a), 2(b), 2(c) This Statement is filed by Gustave Dotoli. Mr. Dotoli was the Chief Operating Officer and a Director of the Issuer until he resigned effective January 11, 2019. The principal place of business for mPhase Technologies Inc. is 9841 Washington Blvd, Gaithersburg, Maryland..

2(d), 2(e) During the past five years, Mr. Dotoli has not been (a) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (b) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws. .

2(f) Mr. Dotoli is a United States Citizen.

Item 3. Source and Amount of Funds or Other Consideration.

N/A

Item 4. Purpose of Transaction.

Mr. Dotoli received 250,445.000 Shares of Common Stock of the Company at \$.00005 per share in exchange for cancellation of debt of \$12,521 owed by the Company.

Item 5. Interest in Securities of the Issuer.

5(a) and (b) Mr. Dotoli together with his wife beneficially own an aggregate of 3,949,314,504 shares of Common Stock. Mr Dotoli has the sole power to vote or direct the vote of and to dispose or direct the disposition of those shares directly and beneficially owned thereby. Mr. Dotoli and his wife beneficially owns 3,949,314,504 shares of Common Stock, inclusive of options and , representing in the aggregate 7.03% of the total outstanding shares of the Common Stock.

5(c) During the past 60 days Mr. Dotoli purchased 0 shares of common stock in the open market.

5(d) No person other than Mr.Dotoli is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, such shares of Common Stock.

Item 5(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None

Item 7. Material to be filed as Exhibits.

None

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SIGNATURES

After due inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information on set forth in this statement is true, complete and correct.

Dated: January 22, 2019 By: /s/ Gustave Dotoli
Gustave Dotoli