

COMTECH TELECOMMUNICATIONS CORP /DE/
Form 4
August 06, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAUL ROBERT G

(Last) (First) (Middle)

20 VIA TIBERIUS WAY

(Street)

HENDERSON, NV 89011

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

COMTECH
TELECOMMUNICATIONS CORP
/DE/ [CMTL]

3. Date of Earliest Transaction
(Month/Day/Year)

08/04/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			(A) or (D)	Code V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction of Derivative	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
------------------------	---------------	--------------------------------------	-------------------------------	------------------------------	-----------	---	--

Edgar Filing: COMTECH TELECOMMUNICATIONS CORP /DE/ - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Right to Buy ⁽¹⁾	\$ 28.35	08/04/2015	A		1,875		08/04/2016	08/04/2020	Common stock par value \$.10 per share	1,875
Stock Option Right to Buy ⁽¹⁾	\$ 28.35	08/04/2015	A		1,875		08/04/2017	08/04/2020	Common stock par value \$.10 per share	1,875
Stock Option Right to Buy ⁽¹⁾	\$ 28.35	08/04/2015	A		3,750		08/04/2018	08/04/2020	Common stock par value \$.10 per share	3,750
Restricted Stock Units	⁽²⁾	08/04/2015	A		1,588		⁽³⁾	⁽³⁾	Common stock par value \$.10 per share	1,588

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAUL ROBERT G 20 VIA TIBERIUS WAY HENDERSON, NV 89011		X		

Signatures

Robert G. Paul 08/06/2015

 Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option was granted under the Company's 2000 Stock Incentive Plan in consideration of services to be performed by the reporting person after the date of grant.

As permitted under the Comtech Telecommunications Corp. 2000 Stock Incentive Plan, restricted stock units are awarded to the reporting person pursuant to his election to receive a portion of the value of the annual stock option grant he otherwise would have received in restricted stock units. Each restricted stock unit represents the right to receive one share of common stock of Comtech Telecommunications Corp. upon vesting of the unit.

- (3) Generally, the restricted stock units will vest in installments over a three year period, at a rate of 25% on the first and second anniversaries of grant and 50% on the third anniversary of the date of grant, assuming continued service as a director. Shares of common stock corresponding to vested units will be delivered to the reporting person within 30 days of termination of directorship.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.