

MERRITT WILLIAM J
Form 4
March 19, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MERRITT WILLIAM J

(Last) (First) (Middle)
200 BELLEVUE
PARKWAY, SUITE 300
(Street)

WILMINGTON, DE 19809

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
InterDigital, Inc. [IDCC]

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2019

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/15/2019		F ⁽¹⁾		3,406	D	\$ 67.61
Common Stock	03/15/2019		D ⁽²⁾		0.1988	D	\$ 67.61
Common Stock	03/15/2019		A ⁽³⁾		22,237.4964	A	\$ 0 175,380.1956
Common Stock	03/15/2019		F ⁽⁴⁾		9,464	D	\$ 67.61 165,916.1956
Common Stock	03/15/2019		D ⁽⁵⁾		0.4964	D	\$ 67.61 165,915.6992

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- The transaction reported reflects the withholding of restricted stock units in satisfaction of the reporting person's tax liability. The restricted stock units were granted to the reporting person on March 30, 2016 pursuant to the company's 2009 Stock Incentive Plan in accordance with the company's Long-Term Compensation Program and vested on March 15, 2019, together with accrued dividend equivalents.
- (1) The transaction reported reflects the cash settlement of a fractional share in connection with the vesting of restricted stock units, as described in Note 1.
- The transaction reported represents the vesting of an award of performance-based restricted stock units granted to the reporting person on March 30, 2016 pursuant to the company's 2009 Stock Incentive Plan in accordance with the 2016-2018 cycle under the company's Long-Term Compensation Program. Based on the achievement level of the 2016-2018 cycle performance goal, 100% of the reporting person's target performance-based restricted stock unit award, or 21,178 restricted stock units, vested on March 15, 2019, together with 1,059.4964 additional shares representing accrued dividend equivalent units.
- (3) The transaction reported reflects the withholding of restricted stock units in satisfaction of the reporting person's tax liability in connection with the transaction described in Note 3.
- (4) The transaction reported reflects the cash settlement of a fractional share in connection with the vesting of restricted stock units, as described in Note 3.
- (5) Restricted stock units granted pursuant to the company's 2017 Equity Incentive Plan in accordance with the company's long-term compensation program.
- (6) As of the most recently published account statement, the reporting person beneficially owned this number of whole shares of common stock pursuant to the InterDigital Savings and Protection Plan.
- (7)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.