

| | | | |
|---------------|-------|---|------------------------------|
| Common Shares | 1,724 | I | Plan Long-Term Investment |
|---------------|-------|---|------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy) | \$ 21.82 | 08/22/2018 | | M | 8,600 | (1) 03/11/2020 | Common Shares | 8,600 |
| Employee Stock Option (Right to Buy) | \$ 21.34 | 08/22/2018 | | M | 7,100 | (2) 03/05/2023 | Common Shares | 7,100 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | |
|---|---------------|-----------|------------------------------|
| | Director | 10% Owner | Officer |
| | | | Other |
| Holm Kieran Colquhoun C/O RITCHIE BROS. AUCTIONEERS INC. 9500 GLENLYON PARKWAY BURNABY, A1 V5J 0C6 | | | SVP, Ops Excl & Efficiencies |

Signatures

/s/ Maria Teresa Punsalan attorney-in-fact for Kieran Colquhoun
Holm

08/24/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option was granted on March 11, 2010 and vested in three equal annual installments beginning on March 11, 2011.

(2) The option was granted on March 5, 2013 and vested in three equal annual installments beginning on March 5, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.