

SUBIN NEIL S  
Form 3  
January 22, 2018

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â SUBIN NEIL S</p> <p>(Last) (First) (Middle)</p> <p>3300 SOUTH DIXIE HIGHWAY,Â SUITE 1-365</p> <p>(Street)</p> <p>WEST PALM BEACH,Â FLÂ 33405</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/12/2018</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>TRANS WORLD ENTERTAINMENT CORP [TWMC]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,027,433 <u>(1)</u> <u>(2)</u>	I	By LIM III - Trust A-4
Common Stock	1,027,434 <u>(1)</u> <u>(2)</u>	I	By MBM - Trust A-4
Common Stock	27,197 <u>(1)</u> <u>(2)</u>	I	By Trust A-1 - Lloyd I. Miller
Common Stock	4,000 <u>(1)</u> <u>(2)</u>	I	By Trust A-2 - Lloyd I. Miller
Common Stock	112,791 <u>(1)</u> <u>(2)</u>	I	By Trust A-3 - Lloyd I. Miller
Common Stock	35,002 <u>(1)</u> <u>(2)</u>	I	By AMIL of Ohio, LLC
Common Stock	448,972 <u>(1)</u> <u>(2)</u>	I	By Trust C - Lloyd I. Miller
Common Stock	6,000 <u>(1)</u> <u>(2)</u>	I	By Trustee GST Catherine C. Miller
Common Stock	6,000 <u>(1)</u> <u>(2)</u>	I	By Trustee GST Kimberly S. Miller

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Common Stock	6,000 <u>(1)</u> <u>(2)</u>	I	By Trustee GST Lloyd I. Miller
Common Stock	36,031 <u>(1)</u> <u>(2)</u>	I	By Susan F. Miller
Common Stock	2,472,384 <u>(1)</u> <u>(2)</u>	I	By Milfam II L.P.
Common Stock	1,189,802 <u>(1)</u> <u>(2)</u>	I	By Lloyd I. Miller, III Revocable Trust
Common Stock	8,400 <u>(1)</u> <u>(2)</u>	I	By LIMFAM LLC
Common Stock	62,572 <u>(1)</u> <u>(2)</u>	I	By Milfam I L.P.
Common Stock	45,491 <u>(1)</u> <u>(2)</u>	I	By Milfam III L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SUBIN NEIL S 3300 SOUTH DIXIE HIGHWAY SUITE 1-365 WEST PALM BEACH, FL 33405	Â	Â X	Â	Â

## Signatures

/s/ Paul N. Silverstein  
Attorney-in-fact

01/22/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Except for possessing voting and dispositive power, the reporting person disclaims any other beneficial ownership of, and specifically any pecuniary interest in, the securities reported herein. This filing is not, and shall not be deemed, an admission (and the reporting person expressly disclaims) that the reporting person is, for purposes of Rule 16a-1(a)(2) under Section 16 of the Securities Exchange Act of

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1934, the beneficial owner of any equity securities covered by this filing.

- (2) Mr. Neil Subin has succeeded to the position of President and Manager of MILFAM LLC, which serves as manager, general partner, or investment advisor of a number of entities formerly managed or advised by the late Lloyd I. Miller, III. Mr. Subin also serves as trustee of a number of Miller family trusts. There has been no acquisition transaction by the reporting person with respect to the securities reported herein within the meaning of Section 16 of the Securities Exchange Act.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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