### Edgar Filing: Kauffman Michael - Form 4

| Kauffman N  | Aichael                                 |         |          |  |                 |  |  |  |  |   |  |
|---|---|---------|----------|--|-----------------|--|--|--|--|---|--|
| Form 4  | 0.0017                                  |         |          |  |                 |  |  |  |  |   |  |
| December 0  |   |         |          |  |                 |  |  |  |  | PROVAL  |  |
| FORM  | <b>A</b> 4 UNITED                       | STATES  | SECU     | RITIES A                               | AND EX          | CHA                                    | NGE CO   | MMISSION   | OMB  |   |  |
|   |   |         |          | shington                               |                 |  |  |  | Number:  | 3235-0287   |  |
| Check the check | nger                                    |         |          |  |                 | TOT                                    |  |  | Expires:   | January 31,<br>2005   |  |
| subject to<br>Section 16.<br>Form 4 or  |   |         |          |  | BENEF<br>RITIES | Estimated a<br>burden hour<br>response | verage   |  |  |   |  |
| Form 5<br>obligations<br>may continue.<br>See Instruction<br>1(b).<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 1940  |   |         |          |  |                 |  |  |  |  |   |  |
| (Print or Type  | Responses)                              |         |          |  |                 |  |  |  |  |   |  |
| Kauffman Michael Symbol   |   |         |          | er Name <b>an</b>                      |                 |  | Is   | 5. Relationship of Reporting Person(s) to ssuer  |  |   |  |
| Karyop<br>[KPTI]  |   |         |          | oharm Th                               | erapeutic       | s Inc                                  |  | (Check all applicable)   |  |   |  |
| (Last)  | (First) (                               | Middle) |          | of Earliest T<br>Day/Year)             | ransaction      |  | _  | _X Director<br>_X Officer (give t  | title Othe   | Owner<br>r (specify   |  |
|   | OPHARM<br>UTICS INC., 85                | WELLS   | 12/07/2  | 2017                                   |                 |  | D  | elow)<br>Chief E   | below)<br>xecutive Office  | er  |  |
|   | (Street)                                |         |          | endment, D                             | -               | ıl                                     |  | . Individual or Joi  | nt/Group Filin   | g(Check   |  |
| Filed(Mo<br>NEWTON, MA 02459  |   |         | _X       |  |                 |  | pplicable Line)<br>X_Form filed by One Reporting Person<br>Form filed by More than One Reporting |  |  |   |  |
| (City)  | (State)                                 | (Zip)   |          |  |                 |  |  | erson  |  |   |  |
| (City)  | (State)                                 | (Zip)   | Tab      | ole I - Non-                           | Derivative      | Secu                                   | rities Acqui   | red, Disposed of,  | or Beneficiall   | y Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year) |         | Date, if | 3.<br>Transactio<br>Code<br>(Instr. 8) |                 | ed of                                  |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| G   |   |         |          | Code V                                 | Amount          | (D)                                    | Price  | (Instr. 3 and 4)   |  | D   |  |
| Common<br>Stock   | 12/07/2017                              |         |          | M <u>(1)</u>                           | 10,000          | А                                      | \$ 0.264   | 723,510 (2)  | Ι  | By<br>Spouse  |  |
| Common<br>Stock   | 12/07/2017                              |         |          | S <u>(1)</u>                           | 10,000          | D                                      | \$<br>10.3903<br>( <u>3)</u>   | 713,510  | Ι  | By<br>Spouse  |  |
| Common<br>Stock   |   |         |          |  |                 |  |  | 512,143 <u>(4)</u>   | D  |   |  |
| Common<br>Stock   |   |         |          |  |                 |  |  | 47,309   | Ι  | By<br>GRAT (5)  |  |

### Edgar Filing: Kauffman Michael - Form 4

| Common |        |   | By       |
|--------|--------|---|----------|
|        | 47,309 | Ι | Spouse's |
| Stock  |        |   | GRAT (6) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | onDerivative<br>Securities<br>Acquired (A | Securities (Month/Day/Year)<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4, |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4)8(Instr. 4)9(Instr. 5)9(Instr. 5)9(Instr. 6)9(Instr. 7)9(Instr. 7)9 <tr< th=""></tr<> |                                     |
|---|---|---|---|--|---|---|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)                                   | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option<br>(right to<br>buy)                | \$ 0.264  | 12/07/2017                              |   | M <u>(1)</u>                           | 10,00                                     | 0 (7)   | 12/13/2021         | Common<br>Stock   | 10,000                              |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>   | Relationships |           |                         |       |  |  |  |  |
|---|---------------|-----------|-------------------------|-------|--|--|--|--|
| r of the test of the test   | Director      | 10% Owner | Officer                 | Other |  |  |  |  |
| Kauffman Michael<br>C/O KARYOPHARM THERAPEUTICS INC.<br>85 WELLS AVENUE<br>NEWTON, MA 02459 | Х             |           | Chief Executive Officer |       |  |  |  |  |
| Signatures  |               |           |                         |       |  |  |  |  |
| /s/ Christopher B. Primiano, Attorney-in-Fact for Michael G. Kauffman                       |               |           | 12/08/2017              |       |  |  |  |  |
| **Signature of Reporting Person   |               |           | Date                    |       |  |  |  |  |
| <b>Explanation of Responses:</b>  |               |           |                         |       |  |  |  |  |

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These transactions were effected pursuant to a Rule 10b5-1 trading plan adopted by the spouse of the reporting person.

### Edgar Filing: Kauffman Michael - Form 4

Reflects the contribution of 60,000 shares previously owned directly by the spouse of the reporting person to the Sharon Shacham 2016
(2) Qualified Annuity Interest Trust ("Spouse's GRAT") on September 9, 2016 and the transfer of 12,691 shares from the Spouse's GRAT to the spouse of the reporting person on November 6, 2017.

Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$10.14 to \$10.48,(3) inclusive. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

- (4) Reflects the contribution of 60,000 shares previously owned directly to the Michael G. Kauffman 2016 Qualified Annuity Interest Trust (the "GRAT") on September 9, 2016 and the transfer of 12,691 shares from the GRAT to the reporting person on November 6, 2017.
- (5) These shares are held by the GRAT.
- (6) These shares are held by the Spouse's GRAT.
- (7) This option, representing a right to purchase a specified number of shares, vested as to 25% of the shares on December 12, 2012, and the remaining 75% vested in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.