

CESARIO FRANK
Form 4
November 16, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CESARIO FRANK

2. Issuer Name and Ticker or Trading Symbol
NANOPHASE TECHNOLOGIES Corp [NANX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1319 MARQUETTE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

ROMEDEVILLE, IL 60446

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 11/14/2017 | | M | | 7,400 A \$ 0.3 | 91,183 | D |
| Common Stock | 11/14/2017 | | S | | 7,400 D \$ 0.61 | 83,783 | D |
| Common Stock | 11/15/2017 | | M | | 6,167 A \$ 0.3 | 89,950 | D |
| Common Stock | 11/15/2017 | | S | | 6,167 D \$ 0.61 | 83,783 | D |
| Common Stock | 11/15/2017 | | M | | 13,000 A \$ 0.42 | 96,783 | D |

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Common Stock 11/15/2017 S 13,000 D \$ 0.59 83,783 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Common Stock (right to buy) | \$ 1.07 | | | | | 06/24/2010 ⁽¹⁾ 06/24/2019 | Common Stock 20,000 |
| Common Stock (right to buy) | \$ 1.7 | | | | | 05/03/2011 ⁽¹⁾ 05/03/2020 | Common Stock 20,000 |
| Common Stock (right to buy) | \$ 1.26 | | | | | 05/02/2012 ⁽¹⁾ 05/02/2021 | Common Stock 31,000 |
| Common Stock (right to buy) | \$ 0.3 | 11/15/2017 | | M | 13,667 | 08/07/2013 ⁽¹⁾ 08/07/2022 | Common Stock 13,667 |
| Common Stock (right to buy) | \$ 0.415 | 11/15/2017 | | M | 13,000 | 02/14/2014 ⁽¹⁾ 02/14/2023 | Common Stock 13,000 |
| Common Stock (right to buy) | \$ 0.52 | | | | | 02/13/2015 ⁽¹⁾ 02/13/2024 | Common Stock 40,000 |

| | | | | | |
|--------------------------------------|---------|---------------------------|------------|-----------------|--------|
| Common Stock (right to buy) | \$ 0.44 | 02/18/2016 ⁽¹⁾ | 02/18/2025 | Common Stock | 36,000 |
| Common Stock | \$ 0.42 | 02/23/2017 ⁽¹⁾ | 02/23/2026 | Common Stock | 31,500 |
| Common Stock | \$ 0.68 | 02/21/2018 ⁽¹⁾ | 02/21/2027 | Common Stock | 36,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CESARIO FRANK 1319 MARQUETTE DRIVE ROMEOVILLE, IL 60446 | | | Chief Financial Officer | |

Signatures

/s/ Frank
Cesario

11/16/2017

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to certain restrictions, beginning on this date, options vest in three equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.