Edgar Filing: Smith Sherrell - Form 4

Smith Sherre	11										
Form 4											
September 25	5, 2017										
FORM	4		GEGUD							PPROVAL	
		hington,			NGE (COMMISSION	OMB Number:	3235-0287			
Subject to				GES IN BENEFICIAL OWNE SECURITIES				NERSHIP OF	Expires: Estimated a burden hou response	rs per	
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(a) of the 1	Public Ut	· · ·	ing Com	ipany	Act of	e Act of 1934, f 1935 or Sectio 40			
(Print or Type R	esponses)										
Smith Sherrell Sy			Symbol	Name and RSAL TE			ıg	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			INSTITU	UTE INC	[UTI]			(Chec	к ап аррпсави)	
(Last) (First) (Middle) 3. Date of 1 16220 N. SCOTTSDALE 09/22/20							Director 10% Owner X Officer (give title Other (specify below) below) EVP, Admissions and Operations				
ROAD, SUI			07122120	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				EVP, Admi	ssions and Ope	erations	
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
SCOTTSDA	LE, AZ 85254							Form filed by M Person	Iore than One Re	eporting	
(City)	(State) (Zip)	Table	e I - Non-D	erivative S	Securi	ities Acc	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any		3.4. Securities AcquiredTransaction(A) or Disposed ofCode(D)(Instr. 8)(Instr. 3, 4 and 5)			d of	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock, \$0.0001 par value	09/22/2017			F	1,067 (1)	D	\$ 3.25	147,156	D		
Common Stock, \$0.0001 par value	09/22/2017			F	293 <u>(1)</u>	D	\$ 3.25	19,661	I	spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	T:41-	or Norse ar		
						Exercisable	Date	Title	Number		
				Code V	(Λ) (\mathbf{D})				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
r o o o o o o o o o o o o o o o o o o o	Director	10% Owner	Officer	Other			
Smith Sherrell 16220 N. SCOTTSDALE ROAD SUITE 100 SCOTTSDALE, AZ 85254			EVP, Admissions and Operations				
Signatures							

/s/ Sherrell Smith	09/25/2017			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vesting of Restricted Stock granted on 09/20/2012. Shares withheld to satisfy tax liability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.