#### AMERICAN FINANCIAL GROUP INC

Form 4

March 15, 2017

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

*See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Peraino Vito C		2. Issuer Name <b>and</b> Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC [AFG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (N 301 EAST FOURTH STREE	Iiddle) T	3. Date of Earliest Transaction (Month/Day/Year) 03/13/2017	Director 10% Owner _X_ Officer (give title Other (specify below) Senior VP & General Counsel		
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
CINCINNATI, OH 45202			Form filed by More than One Reporting Person		

# (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Tai	)IC 1 - INUII-	Derivative	Secu	Tiues Acqui	reu, Disposeu oi,	oi benencian	y Owneu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit for Dispos (Instr. 3,	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported	ecurities Ownership leneficially Form: Owned Direct (D) ollowing or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A) or		Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common	03/13/2017		Code V M	Amount 3,709	(D) A	Price \$ 19.1	73,832.3434	D	
Common Stock	03/13/2017		M	7,645	A	\$ 24.83	81,477.34	D	
Common Stock	03/13/2017		S	11,354	D	\$ 96.0147 (1)	70,123.34	D	
Common Stock	03/14/2017		M	3,355	A	\$ 24.83	73,478.34	D	
Common Stock	03/14/2016		M	12,000	A	\$ 34.34	85,478.34	D	

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	Persons who respond to the collection of information contained in this form are not									
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										
Common Stock					19,558	I	Held by Spouse			
Common Stock	03/14/2017	S	15,355 D	\$ 96	70,123.34	D				

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

De Se	Title of crivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Secur Acqu or Di (D)	rities aired (A) sposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Oj	ock otion kercise	\$ 19.1	03/13/2017		M		3,709	(2)	02/12/2019	Common Stock	3,709
Oj	ock ption kercise	\$ 24.83	03/13/2017		M		7,645	(2)	02/11/2020	Common Stock	7,645
Oj	ock otion kercise	\$ 24.83	03/14/2017		M		3,355	(2)	02/11/2020	Common Stock	3,355
Oj	ock ption kercise	\$ 34.34	03/14/2017		M		12,000	<u>(2)</u>	02/16/2021	Common Stock	12,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Peraino Vito C			Senior VP					
301 EAST FOURTH STREET			& General					
CINCINNATI, OH 45202			Counsel					

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### **Signatures**

Vito C. Peraino By: Mark A. Weiss as Attorney-in-Fact

03/15/2017

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$96.00 to \$96.10, inclusive. The reporting person undertakes to provide to American Financial Group, Inc., ("AFG"), any security holder of AFG, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- (2) These Employee Stock Options become exercisable in five equal installments beginning on the first anniversary of the grant date.

  Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

  Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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