Crestwood Equity Partners LP Form 4

January 18, 2017

FORM 4

Check this box

Form 4 or

obligations

may continue.

See Instruction

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Dougherty Steven Michael Issuer Symbol Crestwood Equity Partners LP (Check all applicable) [CEQP] (Middle) (Last) (First) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 700 LOUISIANA STREET, SUITE 01/15/2017 SVP - Chief Accounting Officer 2550 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

(Zip)

(State)

Form filed by More than One Reporting

X Form filed by One Reporting Person

OMB APPROVAL

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HOUSTON, TX 77002

(City)

(0	City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ities Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title Securi (Instr.	ty	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Com		01/15/2017		F	3,634	D	\$ 26.3	81,732 (1)	D	
Com		01/16/2017		F	756	D	\$ 26.3	80,976 (1)	D	
Com		01/17/2017		F	133	D	\$ 26.3	80,843 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form

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displays a currently valid OMB control

De: Sec (In:

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title and A		8
Derivative Conversion		(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities		I
Security or Exercise			any	Code of		(Month/Day/Year)		(Instr. 3 and 4)		,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Instr. 8) Derivative					(
	Derivative				Securities					
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					+, and 3)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	(2)					(3)	<u>(3)</u>	Common Units	14,427.1691	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dougherty Steven Michael 700 LOUISIANA STREET SUITE 2550 HOUSTON, TX 77002

SVP - Chief Accounting Officer

Signatures

/s/ Judy Riddle, attorney-in-fact for Steven M. Dougherty

01/18/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.
- (2) Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- (3) The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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