

IDT CORP

Form 4

October 21, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

IDT CORP [IDT]

3. Date of Earliest Transaction
(Month/Day/Year)

10/19/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class B Common Stock								117,001	D
Class B Common Stock								3,369 ⁽¹⁾	I By 401(k) Plan
Class B Common Stock	10/19/2016		S		2,443 ⁽²⁾	D	\$ 17.7481	331,058	I By Trust FBO Joseph Jonas ⁽³⁾
Class B Common	10/20/2016		S		1,916 ⁽²⁾	D	\$ 17.5505	329,142	I By Trust FBO Joseph

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Stock								Jonas ⁽³⁾
Class B Common Stock	10/19/2016	S	<u>2,443</u> (2)	D	\$ 17.7481	331,105	I	By Trust FBO Tamar Jonas ⁽³⁾
Class B Common Stock	10/20/2016	S	<u>1,916</u> (2)	D	\$ 17.5505	329,189	I	By Trust FBO Tamar Jonas ⁽³⁾
Class B Common Stock	10/19/2016	S	<u>2,443</u> (2)	D	\$ 17.7481	331,020	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock	10/20/2016	S	<u>1,916</u> (2)	D	\$ 17.5505	329,104	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock	10/19/2016	S	<u>2,442</u> (2)	D	\$ 17.7481	331,228	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock	10/20/2016	S	<u>1,917</u> (2)	D	\$ 17.5505	329,311	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock	10/19/2016	S	<u>2,442</u> (2)	D	\$ 17.7481	320,388	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock	10/20/2016	S	<u>1,917</u> (2)	D	\$ 17.5505	318,471	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock	10/19/2016	S	<u>2,442</u> (2)	D	\$ 17.7481	328,097	I	By Trust FBO Michael Jonas ⁽³⁾
Class B Common Stock	10/20/2016	S	<u>1,917</u> (2)	D	\$ 17.5505	326,180	I	By Trust FBO Michael Jonas ⁽³⁾
Class B Common Stock	10/19/2016	S	<u>2,443</u> (2)	D	\$ 17.7481	331,249	I	By Trust FBO Samuel Jonas ⁽³⁾
Class B Common Stock	10/20/2016	S	<u>1,917</u> (2)	D	\$ 17.5505	329,332	I	By Trust FBO Samuel Jonas ⁽³⁾
	10/19/2016	S		D		331,465	I	

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Class B Common Stock			2,442 <u>(2)</u>	\$	17.7481			By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock	10/20/2016	S	1,917 <u>(2)</u>	D	\$ 17.5505	329,548	I	By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock	10/19/2016	S	2,443 <u>(2)</u>	D	\$ 17.7481	331,428	I	By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock	10/20/2016	S	1,917 <u>(2)</u>	D	\$ 17.5505	329,511	I	By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock						1,556	I	Custodial for Son (Joseph)
Class B Common Stock						1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock						1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock						1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock						1,556	I	Custodial for Son (Jonathan)
Class B Common Stock						197,641	I	By The Jonas Foundation
Class B Common Stock						629,808	I	By Howard S. Jonas 2014 Annuity Trust
Class A Common Stock						1,574,326	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

Signatures

Joyce J. Mason, by Power of
Attorney

10/21/2016

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of September 30, 2016.

(2) The Reporting Person's children's individual trusts each sold these shares of the Company's Class B Common Stock pursuant to 10b5-1 plans all dated April 6, 2016.

(3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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