

PNC FINANCIAL SERVICES GROUP, INC.
 Form 4
 April 04, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHELLGREN PAUL W

(Last) (First) (Middle)

**TOEBBEN EXECUTIVE
 CENTER, 541 BUTTERMILK
 PIKE, SUITE 207**

(Street)

CRESCENT SPRINGS, KY 41017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**PNC FINANCIAL SERVICES
 GROUP, INC. [PNC]**

3. Date of Earliest Transaction
 (Month/Day/Year)
03/31/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| \$5 Par Common Stock | 03/31/2016 | | M | | 2,662 A \$ 0 ⁽¹⁾ | 25,780 ⁽²⁾ | D |
| \$5 Par Common Stock | 03/31/2016 | | D | | 2,662 D \$ 84.57 | 23,118 | D |
| \$5 Par Common Stock | 03/31/2016 | | M | | 956 A \$ 0 ⁽¹⁾ | 24,074 | D |

| | | | | | | | | | |
|----------------------------|------------|--|---|-----|---|-------------|--------|---|-----------|
| \$5 Par Common Stock | 03/31/2016 | | D | 956 | D | \$ 84.57 | 23,118 | D | |
| \$5 Par Common Stock | | | | | | | 1,055 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | | |
| Phantom Stock Unit | <u>(1)</u> | 03/31/2016 | | M | | 2,662 | 03/31/2016 03/31/2016 | \$5 Par Common Stock | 2,662 |
| Phantom Stock Unit | <u>(4)</u> | 04/01/2016 | | A | | 333 | <u>(4)</u> <u>(4)</u> | \$5 Par Common Stock | 333 |
| Phantom Stock Unit | <u>(4)</u> | 03/31/2016 | | M | | 956 | 03/31/2016 03/31/2016 | \$5 Par Common Stock | 956 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CHELLGREN PAUL W TOEBBEN EXECUTIVE CENTER 541 BUTTERMILK PIKE, SUITE 207 CRESCENT SPRINGS, KY 41017 | X | | | |

Signatures

Christi Davis, Attorney-in-Fact for Paul W.
Chellgren

04/04/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One phantom stock unit was the economic equivalent of one share of The PNC Financial Services Group, Inc. ("PNC") Common Stock. The units were settled in cash and distributed to the reporting person on the transaction date.
- (2) Includes an aggregate of 117 shares acquired by the reporting person through dividend reinvestment under the Issuer's Dividend Reinvestment subsequent to the date of the reporting person's most recent filing on Form 4.
- (3) Includes an aggregate of 196 Phantom Stock Units acquired by the reporting person as dividend equivalents under the PNC Deferred Compensation Plan subsequent to the date of the reporting person's most recent filing on Form 4.
- (4) One phantom stock unit is the economic equivalent of one share of The PNC Financial Services Group, Inc. ("PNC") Common Stock. Phantom stock units will be settled in cash upon distribution to the reporting person and generally do not expire.
- (5) Includes an aggregate of 167 Phantom Stock Units acquired by the reporting person as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan subsequent to the date of the reporting person's most recent filing on Form 4.

Remarks:

See attached footnotes page.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.