

ACORDA THERAPEUTICS INC
Form 4
January 06, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH IAN F

2. Issuer Name and Ticker or Trading Symbol
ACORDA THERAPEUTICS INC
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

420 SAW MILL RIVER ROAD

01/04/2016

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ARDSLEY, NY 10502

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount or (D) Price | | | |
| Common Stock | 01/04/2016 | | M | 542 ⁽¹⁾ A \$ 22.13 | 542 | D | |
| Common Stock | 01/04/2016 | | M | 2,689 ⁽¹⁾ A \$ 17.85 | 3,231 | D | |
| Common Stock | 01/04/2016 | | M | 10,000 ⁽¹⁾ A \$ 18.21 | 13,231 | D | |
| Common Stock | 01/04/2016 | | S | 13,131 ⁽¹⁾ D \$ 41.846 ⁽²⁾ | 100 | D | |
| Common Stock | 01/04/2016 | | S | 100 ⁽¹⁾ D \$ 42.26 | 0 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Employee Stock Option | \$ 22.13 | 01/04/2016 | | M | 542 ⁽¹⁾ | ⁽³⁾ 02/14/2017 | Common Stock | 5 |
| Non-Employee Stock Option | \$ 17.85 | 01/04/2016 | | M | 2,689 ⁽¹⁾ | ⁽⁴⁾ 02/01/2017 | Common Stock | 2,689 |
| Non-Employee Stock Option | \$ 18.21 | 01/04/2016 | | M | 10,000 ⁽¹⁾ | ⁽⁵⁾ 08/06/2017 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SMITH IAN F 420 SAW MILL RIVER ROAD ARDSLEY, NY 10502 | | | X | |

Signatures

/s/ Ian F. Smith 01/06/2016
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercises and sales pursuant to a 10b5-1 plan.
 The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$41.22 to \$42.07 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

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- (3) The shares subject to these options vested in installments and were fully vested on February 14, 2008.
- (4) The shares subject to these options vested in installments and were fully vested on February 1, 2008.
- (5) The shares subject to these options vested in installments and were fully vested on June 5, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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