

INVACARE CORP
Form 3
September 08, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Sutherland Gordon | | (Month/Day/Year) | INVACARE CORP [IVC] | |
| (Last) | (First) | (Middle) | 09/01/2015 | |
| ONE INVACARE WAY | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| ELYRIA, Â OH Â 44035 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | SVP & GM, EMEA | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Shares | 11,600 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|-------|------------|------------------|--------|----------|-------------------|---|
| Employee Stock Option (Right to Buy) | Â (2) | 08/14/2022 | Common Shares | 10,000 | \$ 13.37 | D | Â |
| Employee Stock Option (Right to Buy) | Â (3) | 03/18/2023 | Common Shares | 10,000 | \$ 14.49 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Sutherland Gordon ONE INVACARE WAY ELYRIA, OH 44035 | Â | Â | Â SVP & GM, EMEA | Â |

Signatures

/s/ Kristofer K. Spreen as attorney-in-fact for Gordon Sutherland under Power of Attorney

09/11/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock units granted pursuant to the Invacare Corporation 2013 Equity Compensation Plan in an exempt transaction under Rule 16b-3. 3,000 of these restricted stock units vest in full on May 15, 2017 after a three-year "cliff" vesting period. 8,600 of these restricted stock units vest in 1/3 increments over three years commencing on May 15, 2016.

(2) Employee stock option (with tandem tax withholding rights) held under the Invacare Corporation 2003 Performance Plan and granted on August 14, 2012. The option becomes exercisable in four equal annual installments. The first installment became exercisable on September 30, 2013, the second installment became exercisable on September 30, 2014, and the next two installments become exercisable on September 30, 2015 and September 30, 2016.

(3) Employee stock option (with tandem tax withholding rights) held under the Invacare Corporation 2003 Performance Plan and granted on March 18, 2013. The option becomes exercisable in four equal annual installments. The first installment became exercisable on March 31, 2014, the second installment became exercisable on March 31, 2015, and the next two installments become exercisable on March 31, 2016 and March 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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