

Genie Energy Ltd.  
Form 4  
June 15, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GREENSTEIN IRA A

(Last) (First) (Middle)  
C/O GENIE ENERGY LTD., 550  
BROAD STREET  
(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/11/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                             | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share |                                      |  |                                | (A)<br>or<br>(D)  | 105,801 <sup>(1)</sup>  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable Expiration Date                         | Title   |                            |
| Employee Stock Option (right to buy)       | \$ 6.85  | 06/11/2015                           |  | D <sup>(2)</sup>               | 3,556   | <sup>(2)</sup> 06/15/2015                                | Class B Common Stock  | 3,556                      |
| Employee Stock Option (right to buy)       | \$ 6.85  | 06/11/2015                           |  | A <sup>(2)</sup>               | 3,556   | <sup>(2)</sup> 06/15/2016                                | Class B Common Stock  | 3,556                      |
| Employee Stock Option (right to buy)       | \$ 6.85  | 06/11/2015                           |  | D <sup>(3)</sup>               | 1,185   | <sup>(3)</sup> 07/22/2015                                | Class B Common Stock  | 1,185                      |
| Employee Stock Option (right to buy)       | \$ 6.85  | 06/11/2015                           |  | A <sup>(3)</sup>               | 1,185   | <sup>(3)</sup> 07/22/2016                                | Class B Common Stock  | 1,185                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |           |       |
|---|---------------|-----------|-----------|-------|
|   | Director      | 10% Owner | Officer   | Other |
| GREENSTEIN IRA A<br>C/O GENIE ENERGY LTD.<br>550 BROAD STREET<br>NEWARK, NJ 07102 |               |           | President |       |

## Signatures

Joyce J. Mason, by Power of Attorney  
06/15/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Consists of 14,564 unvested shares of the Company's Class B Common Restricted Stock of which 7,282 vest on each of January 9, 2016 and January 9, 2017; and 91,237 shares of the Company's Class B Common Stock held by Mr. Greenstein directly.

The two reported transactions involved an amendment of an outstanding option to extend the expiration date, resulting in the deemed  
(2) cancellation of the "old" option and the grant of a replacement option. The option was originally granted on November 3, 2011 and vested immediately, and was set to expire on June 15, 2015.

The two reported transactions involved an amendment of an outstanding option to extend the expiration date, resulting in the deemed  
(3) cancellation of the "old" option and the grant of a replacement option. The option was originally granted on November 3, 2011 and vested immediately, and was set to expire on July 22, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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