

MERCURY SYSTEMS INC
 Form 4
 May 28, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THIBAUD DIDIER M C

2. Issuer Name and Ticker or Trading Symbol
**MERCURY SYSTEMS INC
 [MRCY]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
201 RIVERNECK ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/26/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President, MCE

CHELMSFORD, MA 01824

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/26/2015		M		12,839 (1) A \$ 8.62 371,954	D	
Common Stock	05/26/2015		S		12,839 (1) D \$ 13.525 359,115	D	
Common Stock	05/27/2015		M		18,161 (1) A \$ 8.62 377,276	D	
Common Stock	05/27/2015		S		18,161 (1) D \$ 13.541 359,115	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (Right to buy)	\$ 8.62	05/26/2015		M	12,839 <u>(1)</u>	06/10/2012 06/10/2015	Common 12
Non-Qualified Stock Option (Right to buy)	\$ 8.62	05/27/2015		M	18,161 <u>(1)</u>	06/10/2012 06/10/2015	Common 18

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THIBAUD DIDIER M C 201 RIVERNECK ROAD CHELMSFORD, MA 01824			President, MCE	

Signatures

Charles A. Speicher
(Attorney-in-fact) 05/28/2015

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The exercise of the stock option and sale of the underlying shares reported herein was pursuant to a 10b5-1 trading plan for a stock option
(1) expiring on June 10, 2015. The Company's 2005 Stock Incentive Plan does not contain a net exercise feature for stock options and accordingly the option was exercised in full.

(2) Field N/A to this transaction but was completed to allow for electronic filing only.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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