

HCA Holdings, Inc.  
Form 4  
May 12, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAMPBELL VICTOR L

(Last) (First) (Middle)  
ONE PARK PLAZA  
(Street)

NASHVILLE, TN 37203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HCA Holdings, Inc. [HCA]

3. Date of Earliest Transaction (Month/Day/Year)  
05/08/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 05/08/2015                           |  | M                              |   | 6,701   | A  | \$ 2.8302   |
| Common Stock                    | 05/08/2015                           |  | M                              |   | 30,003  | A  | \$ 5.3074   |
| Common Stock                    | 05/08/2015                           |  | S                              |   | 36,704  | D  | \$ 76.955<br>(1)                                      |
| Common Stock                    |                                      |  |                                |   |   |  | 42,478  |

By AWC  
2012 Trust  
(Spouse,  
Trustee)

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|              |        |   |                                      |
|--------------|--------|---|--------------------------------------|
| Common Stock | 42,478 | I | By MNC 2012 Trust (Spouse, Trustee)  |
| Common Stock | 33,196 | I | By Trust f/b/o AWC (Spouse, Trustee) |
| Common Stock | 33,196 | I | By Trust f/b/o MNC (Spouse, Trustee) |
| Common Stock | 65,629 | I | By Trust (Daughter, Trustee)         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302<br>(2)                                       | 05/08/2015                           |  | M                              | 4,374   | (3) 01/26/2016   | Common Stock  | 4,374                      |                            |
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302<br>(2)                                       | 05/08/2015                           |  | M                              | 1,031   | (3) 01/26/2016   | Common Stock  | 1,031                      |                            |
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302<br>(2)                                       | 05/08/2015                           |  | M                              | 486   | (3) 01/26/2016   | Common Stock  | 486                        |                            |
| Non-Qualified Stock Option                 | \$ 2.8302<br>(2)                                       | 05/08/2015                           |  | M                              | 810   | (3) 01/26/2016   | Common Stock  | 810                        |                            |

(right to buy)

|   |                  |            |   |        |     |            |                 |               |
|---|------------------|------------|---|--------|-----|------------|-----------------|---------------|
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 5.3074<br>(2) | 05/08/2015 | M | 30,003 | (5) | 01/30/2017 | Common<br>Stock | 30,000<br>(4) |
|---|------------------|------------|---|--------|-----|------------|-----------------|---------------|

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| CAMPBELL VICTOR L<br>ONE PARK PLAZA<br>NASHVILLE, TN 37203 |               |           | SVP     |       |

## Signatures

|   |            |
|---|------------|
| /s/ Natalie Harrison Cline,<br>Attorney-in-Fact | 05/12/2015 |
|---|------------|

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$76.61 to \$77.06, inclusive. The reporting person undertakes to provide to HCA Holdings, Inc., any security holder of HCA Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (1)
  - (2) Exercise Price was adjusted to reflect a 4.505 to 1 stock split that occurred with respect to the Issuer's common stock effective March 9, 2011.  
  
Immediately before the effective time of the merger of Hercules Acquisition Corporation with and into HCA Inc. on November 17, 2006,
  - (3) pursuant to the Merger Agreement dated July 24, 2006 among Hercules Holding II, LLC, Hercules Acquisition Corporation and HCA Inc., all unvested options became fully vested and immediately exercisable.
  - (4) Shares have been adjusted to reflect a 4.505 to 1 stock split that occurred with respect to the Issuer's common stock effective March 9, 2011.
  - (5) The option vested in equal increments at the end of fiscal years 2010 and 2011 based upon the achievement of certain annual EBITDA performance targets.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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