CADENCE DESIGN SYSTEMS INC

Form 4

February 12, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

X Director

X Officer (give title __

3235-0287

Expires: January 31, 2005

10% Owner

__ Other (specify

OMB APPROVAL

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

CADENCE DESIGN SYSTEMS

3. Date of Earliest Transaction

Symbol

INC [CDNS]

(Month/Day/Year)

1(b).

TAN LIP BU

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Middle)

2655 SEELY AVENUE, BLDG. 5				02/11/2015					below) below) President & CEO			
(Street)			4	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
SAN JOSE, CA 95134				Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(0	City)	(State)	(Zip)	Table	e I - Non-	Deri	vative S	Securit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title Securi (Instr.	ity	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transact Code (Instr. 8)	ion(A (Ir	Securiti A) or Dis nstr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Com Stock										31,400	I	Held By IRA (1)
Com										15,000	I	By Trust 1 (2)
Com Stock										800,092	I	By Trust 2 $\underline{^{(3)}}$
Com Stock										7,000	I	By Trust 3 (4)
Com Stock										51,000	I	Held by Child 1

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Common Stock 02/11/2015 F $9,020 \atop (5)$ D 17.61 289,220 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. T	Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Der	rivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ionNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Sec	urity	or Exercise		any	Code	of	(Month/Day/	/Year)	Underly	ying	Security	Secui
(Ins	str. 3)	Price of		(Month/Day/Year)	(Instr. 8	Derivativ	e		Securiti	ies	(Instr. 5)	Bene
		Derivative				Securities	S		(Instr. 3	3 and 4)		Own
		Security				Acquired						Follo
						(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										Amount		
							Date	Expiration				
							Exercisable Date	Date				
					Code V	/ (A) (D)						
					Code V	4, and 5)	Exercisable	•	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
EANIED DIE								

TAN LIP BU

2655 SEELY AVENUE, BLDG. 5 X President & CEO

SAN JOSE, CA 95134

Signatures

Yoonie Y. Chang, Attorney-in-Fact for Lip-Bu Tan 02/12/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by IRA FBO Lip-Bu Tan DB Securities Inc. Custodian Rollover Account DTD 5/19/1997.
- (2) Shares held by A&E Investment LLC, the sole member of which is the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (3) Shares held by the Lip-Bu and Ysa Loo Trust date 2/3/1992.
- (4) Shares held by L Tan & N Lee & W Lee Trustees, Pacvan Walden Inc.

Reporting Owners 2

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(5) Shares withheld to satisfy tax obligations arising out of vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.