

GRAY TELEVISION INC
Form 4
January 21, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBINSON HARRIETT J

(Last) (First) (Middle)

4370 PEACHTREE ROAD, NE

(Street)

ATLANTA, GA 30319

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GRAY TELEVISION INC [GTN]

3. Date of Earliest Transaction
(Month/Day/Year)

11/25/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock				(A) or (D)	Amount		Price	
Common Stock					109,750	I	Trustee for Children	
Class A Common Stock					1,189,180	I	Trustee for Children	
Common Stock					35,000	I	Delta Fire & Casualty Insurance Co.	
Class A Common Stock					33,750	I	Delta Fire & Casualty Insurance Co.	

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Common Stock						10,000	I	Delta Life Insurance Co.	
Class A Common Stock						135,795	I	Delta Life Insurance Co.	
Class A Common Stock						221,706	I	Bankers Fidelity Life Insurance Co.	
Class A Common Stock						658,566	I	Atlantic American Corporation	
Common Stock						56,000	I	Atlantic American Corporation	
Common Stock						50,000	I	American Southern Insurance Co.	
Common Stock						100,000	I	Gulf Capital Services, Ltd.	
Class A Common Stock						490,298	I	Gulf Capital Services, Ltd.	
Class A Common Stock	11/25/2014	W	V	3,676	A	\$ 0	929,523	D	
Common Stock	11/25/2014	W	V	44,119	A	\$ 0	442,236 ⁽¹⁾	D	
Class A Common Stock	11/25/2014	W	V	438,776	D	\$ 0	0	I	Estate of Spouse
Common Stock	11/25/2014	W	V	44,119	D	\$ 0	0	I	Estate of Spouse
Common Stock							832,500	I	Trustee for Grandchildren
Class A Common Stock	11/25/2014	W	V	435,100	A	\$ 0	999,000	I	Trustee for Grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBINSON HARRIETT J 4370 PEACHTREE ROAD, NE ATLANTA, GA 30319	X	X		

Signatures

/s/ Dottie Boudreau by Power of Attorney
 **Signature of Reporting Person
 01/21/2015
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,518 shares previously reported as indirectly owned.

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