REALNETWORKS INC

Form 4 July 30, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GLASER ROBERT**

2. Issuer Name and Ticker or Trading Symbol

REALNETWORKS INC [RNWK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Chairman and CEO

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Month/Day/Year) 07/28/2014

_X__ Director X 10% Owner X_ Officer (give title Other (specify

below)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

1501 1ST AVENUE S., SUITE 600

(Street)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SEATTLE, WA 98134

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securiti (Instr. 3 and 4)

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8 | | Acquired or Dispose (D) (Instr. 3, 4 and 5) | ed of | | | | |
|---------------------------------------|------------------------------------|------------|------------------|-----------|---|---|-------|------------------|--------------------|-----------------|------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Stock Option (Right to Buy) | \$ 7.79 | 07/28/2014 | | A | | 39,173 | | 12/31/2014(1) | 07/28/2021 | Common Stock | 39,1 |
| Restricted Stock Unit Award (2) | \$ 0 | 07/28/2014 | | A | | 96,277 | | 07/28/2017(3) | 07/28/2021 | Common Stock | 96,2 |

Reporting Owners

**Signature of Reporting Person

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| GLASER ROBERT | | | | | | | |
| 1501 1ST AVENUE S. | X | X | Chairman and CEO | | | | |
| SUITE 600 | Λ | Λ | Chairman and CEO | | | | |
| SEATTLE, WA 98134 | | | | | | | |

Signatures

// Drew G. Markham, attorney-in-fact 07/30/2014

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting individual was awarded a nonqualified option to purchase 39,173 shares of Common Stock pursuant to the RealNetworks,

- (1) Inc. 2005 Stock Incentive Plan, as amended and restated. The option vests monthly, beginning January 1, 2014, until fully vested on 12/31/2014.
- (2) Converts into Common Stock on a unit-for-share basis upon vesting.
- (3) 100% or 96,277 restricted stock units will vest on 7/28/2017, subject to continuous service to the company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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