

Viper Energy Partners LP
Form 3
June 17, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol
Â Diamondback Energy, Inc.	(Month/Day/Year)	Viper Energy Partners LP [VNOM]
(Last) (First) (Middle)	06/17/2014	
500 WEST TEXAS AVENUE,		4. Relationship of Reporting Person(s) to Issuer
SUITE 1200		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		
		(Check all applicable)
		_____ Director _____X_____ 10% Owner
		_____ Officer _____X_____ Other
		(give title below) (specify below)
		Director by deputization
MIDLAND,Â TXÂ 79701		6. Individual or Joint/Group Filing(Check Applicable Line)
(City) (State) (Zip)		_____X_____ Form filed by One Reporting Person
		_____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common units representing limited partner interests	0 (1) (2)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Diamondback Energy, Inc. 500 WEST TEXAS AVENUE, SUITE 1200 MIDLAND, TX 79701	^	^ X	^	Director by deputization

Signatures

/s/ Randall J. Holder, as Vice President, General Counsel and
Secretary

06/16/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of the date hereof, the Reporting Person owns all of the limited partner interests of Viper Energy Partners LP (the "Issuer") and a 100% limited liability company interest in Viper Energy Partners GP LLC, which owns a non-economic general partner interest in the Issuer. The Reporting Person may be deemed to be a director by deputization as a result of its ability to appoint the directors of Viper Energy Partners GP LLC.

(2) As described in the Issuer's Registration Statement on Form S-1 (No. 333-195769), immediately prior to and in connection with the closing of the initial public offering of the Issuer (the "Offering"), the Reporting Person will contribute its 100% limited liability company interest in Viper Energy Partners LLC to the Issuer in exchange for the issuance to the Reporting Person of up to 71,200,000 common units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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